Samsung C&T Corporation and Subsidiaries

Condensed Consolidated Interim Financial Statements
June 30, 2026 and 2025

Samsung C&T Corporation and Subsidiaries
Index
June 30, 2026 and 2025 (Unaudited), and December 31, 2025

Report on Review of Condensed Consolidated Interim Financial Statements

(English Translation of a Report Originally Issued in Korean)

To the Board of Directors and Shareholders of
Samsung C&T Corporation

Reviewed Financial Statements

We have reviewed the accompanying condensed consolidated interim financial statements of Samsung C&T Corporation and its subsidiaries (collectively referred to as the "Group"). These condensed consolidated interim financial statements consist of the consolidated interim statement of financial position of the Group as at June 30, 2026, and the related consolidated interim statements of comprehensive income for the three-month and six-month periods ended June 30, 2026 and 2025, consolidated interim statements of changes in equity and cash flows for the six-month periods ended June 30, 2026 and 2025, and material accounting policy information and other selected explanatory notes, expressed in Korean won.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and presentation of these condensed consolidated interim financial statements in accordance with International Financial Reporting Standards as adopted by the Republic of Korea (Korean IFRS) 1034 *Interim Financial Reporting,* and for such internal control as management determines is necessary to enable the preparation of condensed consolidated interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

We conducted our review in accordance with quarterly or semi-annual review standards established by the Securities and Futures Commission of the Republic of Korea. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Korean Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe the accompanying condensed consolidated interim financial statements are not prepared, in all material respects, in accordance with Korean IFRS 1034 *Interim Financial Reporting*.

Other Matters
We have audited the consolidated statement of financial position of the Group as at December 31, 2025, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the year then ended, not presented herein, in accordance with Korean Standards on Auditing. We expressed an unqualified opinion on those financial statements in our audit report dated March 5, 2026. The consolidated statement of financial position as at December 31, 2025, presented herein for comparative purposes, is consistent, in all material respects, with the above audited consolidated statement of financial position as at December 31, 2025.

The accompanying condensed consolidated interim financial statements as at June 30, 2026 and December 31, 2025, and for the three-month and six-month periods ended June 30, 2026 and 2025, have been translated into U.S. dollars solely for the convenience of the reader and have been translated on the basis set forth in Note 3 to the condensed consolidated interim financial statements.

Review standards and their application in practice vary among countries. The procedures and practices used in the Republic of Korea to review such financial statements may differ from those generally accepted and applied in other countries.

Samil PricewaterhouseCoopers

August 14, 2026
Seoul, Korea

This report is effective as of August 14, 2026, the review report date. Certain subsequent events or circumstances, which may occur between the review report date and the time of reading this report, could have a material impact on the accompanying condensed consolidated interim financial statements and notes thereto. Accordingly, the readers of the review report should understand that there is a possibility that the above review report may have to be revised to reflect the impact of such subsequent events or circumstances, if any.

Samsung C&T Corporation and Subsidiaries
Consolidated Interim Statements of Financial Position
June 30, 2026 and December 31, 2025

(in millions of Korean won and thousands of U.S. dollars (Note 3))

	Notes		June 30, 2026 (Unaudited)		December 31, 2025		June 30, 2026 (Unaudited)		December 31, 2025
Assets									
Current assets									
Cash and cash equivalents	7	₩	4,856,434	₩	3,458,218	$	3,150,460	$	2,243,411
Short-term financial instruments	7		2,702,387		1,997,878		1,753,089		1,296,061
Financial assets at fair value through profit or loss	7,11,29		211,028		70,740		136,898		45,890
Trade receivables	7,8		6,892,648		7,382,578		4,471,390		4,789,217
Other current assets	7,8		3,037,156		2,804,866		1,970,260		1,819,569
Inventories	6		6,306,770		5,642,125		4,091,320		3,660,152
Total current assets			24,006,421		21,356,405		15,573,416		13,854,301
Non-current assets									
Financial assets at fair value through profit or loss	7,11, 29		693,332		727,269		449,778		471,793
Financial assets at fair value through other comprehensive income	7,11, 29		118,870,210		44,821,721		77,113,338		29,076,692
Investments in associates and joint ventures	12		1,025,844		970,259		665,484		629,425
Property, plant and equipment	13		10,180,051		9,673,917		6,603,990		6,275,652
Investment properties	14		151,001		146,146		97,957		94,808
Biological assets			8,821		8,739		5,722		5,669
Intangible assets	13		5,895,612		5,963,732		3,824,595		3,868,785
Right-of-use assets	13		854,077		567,028		554,056		367,842
Deferred tax assets			145,797		91,173		94,581		59,146
Other non-current assets	7,8		1,855,378		2,052,513		1,203,619		1,331,504
Net defined benefit asset	16		81,906		153,844		53,134		99,802
Total non-current assets			139,762,030		65,176,341		90,666,254		42,281,117
Total assets		₩	163,768,451	₩	86,532,746	$	106,239,670	$	56,135,417

Samsung C&T Corporation and Subsidiaries
Consolidated Interim Statements of Financial Position
June 30, 2026 and December 31, 2025

(in millions of Korean won and thousands of U.S. dollars (Note 3))

	Notes	June 30, 2026 (Unaudited)	December 31, 2025	June 30, 2026 (Unaudited)	December 31, 2025
Liabilities					
Current liabilities					
Trade payables	7,18	₩ 3,099,528	₩ 2,474,489	$ 2,010,722	$ 1,605,248
Short-term borrowings	7,15	1,268,910	981,337	823,166	636,612
Current portion of long-term borrowings	7,15	1,002,610	798,959	650,412	518,300
Current tax liabilities		630,772	728,167	409,194	472,375
Other current liabilities	5,7,9,17,18	10,000,711	8,889,029	6,487,649	5,766,480
Total current liabilities		16,002,532	13,871,980	10,381,143	8,999,014
Non-current liabilities					
Debentures and long-term borrowings	7,15	815,520	1,611,323	529,043	1,045,295
Net defined benefit liability	16	35,034	17,079	22,727	11,079
Deferred tax liabilities		30,857,759	11,474,449	20,018,008	7,443,691
Provisions	5,17	357,779	347,624	232,098	225,510
Other non-current liabilities	7,9	1,991,187	1,713,341	1,291,720	1,111,477
Total non-current liabilities		34,057,278	15,163,816	22,093,596	9,837,052
Total liabilities		50,059,810	29,035,796	32,474,739	18,836,066

Samsung C&T Corporation and Subsidiaries
Consolidated Interim Statements of Financial Position
June 30, 2026 and December 31, 2025

(in millions of Korean won and thousands of U.S. dollars (Note 3))

	Notes	June 30, 2026 (Unaudited)	December 31, 2025	June 30, 2026 (Unaudited)	December 31, 2025
Equity					
Share capital	19	18,517	18,517	12,012	12,012
Consolidated capital surplus		10,651,192	10,651,192	6,909,628	6,909,628
Other components of equity	19,20	79,038,389	23,732,274	51,273,687	15,395,572
Retained earnings		15,845,090	15,509,909	10,279,008	10,061,569
Equity attributable to owners of the Parent Company		105,553,188	49,911,892	68,474,335	32,378,782
Non-controlling interests	1	8,155,454	7,585,057	5,290,596	4,920,569
Total equity		113,708,641	57,496,949	73,764,931	37,299,351
Total liabilities and equity		₩ 163,768,451	₩ 86,532,746	$ 106,239,670	$ 56,135,417

The U.S. dollar figures are provided for information purposes only and do not form part of the consolidated interim financial statements. Refer to Note 3.

The above consolidated interim statements of financial position should be read in conjunction with the accompanying notes.

Samsung C&T Corporation and Subsidiaries
Consolidated Interim Statements of Comprehensive Income
Three-month and Six-month Periods Ended June 30, 2026 and 2025

(in millions of Korean won and thousands of U.S. dollars, except earnings per share amounts (Note 3))

	Notes	Period Ended June 30							
		2026 (Unaudited)		2025 (Unaudited)		2026 (Unaudited)		2025 (Unaudited)	
		Three months	Six months	Three months	Six months	Three months	Six months	Three months	Six months
Net sales	28	₩11,995,056	₩22,460,879	₩10,022,076	₩19,758,857	$ 8,095,031	$ 15,158,039	$ 6,763,538	$ 13,334,541
Cost of sales		9,781,103	18,377,215	8,220,831	16,204,578	6,600,914	12,402,121	5,547,943	10,935,887
Gross profit		2,213,953	4,083,663	1,801,245	3,554,279	1,494,117	2,755,918	1,215,595	2,398,655
Selling and administrative expenses	21	1,182,217	2,331,563	1,048,630	2,077,244	797,836	1,573,488	707,683	1,401,857
Operating profit	28	1,031,736	1,752,100	752,614	1,477,035	696,282	1,182,429	507,912	996,798
Other income	22	275,763	1,111,191	448,606	1,097,186	186,102	749,903	302,748	740,451
Other expenses	22	286,294	595,628	456,414	668,880	193,210	401,968	308,017	451,403
Financial income	23	85,959	202,644	74,461	139,199	58,011	136,757	50,251	93,940
Financial expenses	23	51,703	110,142	83,089	133,001	34,892	74,331	56,074	89,758
Share of profit of associates and joint ventures	12	28,683	72,606	22,207	54,651	19,357	48,999	14,987	36,882
Share of loss of associates and joint ventures	12	6,816	10,450	5714	9,932	4,600	7,053	3,856	6,703
Profit before income tax		1,077,328	2,422,322	752,672	1,956,257	727,050	1,634,738	507,951	1,320,208
Income tax expense	24	161,785	420,908	226,148	492,490	109,183	284,056	152,619	332,364
Profit for the period		₩ 915,544	₩ 2,001,414	₩ 526,524	₩ 1,463,767	$ 617,868	$ 1,350,682	$ 355,332	$ 987,844

Samsung C&T Corporation and Subsidiaries
Consolidated Interim Statements of Comprehensive Income
Three-month and Six-month Periods Ended June 30, 2026 and 2025

(in millions of Korean won and thousands of U.S. dollars, except earnings per share amounts (Note 3))

	Notes	Period Ended June 30							
		2026 (Unaudited)		2025 (Unaudited)		2026 (Unaudited)		2025 (Unaudited)	
		Three months	Six months	Three months	Six months	Three months	Six months	Three months	Six months
Other comprehensive income (loss) for the period, net of tax									
Items that may be subsequently reclassified to profit or loss									
Share of other comprehensive income (loss) of associates and joint ventures		₩ 5,638	₩ 38,550	₩ (38,632)	₩ (49,744)	$ 3,805	$ 26,016	$ (26,072)	$ (33,571)
Exchange differences		53,920	191,697	(156,760)	(142,333)	36,389	129,369	(105,791)	(96,055)
Cash flow hedges		-	-	-	-	-	-	-	-
Items that will not be reclassified to profit or loss									
Share of other comprehensive income of associates and joint ventures		-	-	-	-	-	-	-	-
Gain (loss) on valuation of financial assets at fair value through other comprehensive income		42,616,642	54,435,919	2,405,263	2,965,357	28,760,438	36,736,843	1,623,226	2,001,213
		42,676,200	54,666,166	2,209,871	2,773,280	28,800,632	36,892,228	1,491,363	1,871,587
Total comprehensive income for the period		₩ 43,591,744	₩ 56,667,580	₩ 2,736,396	₩ 4,237,048	$ 29,418,499	$ 38,242,910	$ 1,846,695	$ 2,859,431

Samsung C&T Corporation and Subsidiaries
Consolidated Interim Statements of Comprehensive Income
Three-month and Six-month Periods Ended June 30, 2026 and 2025

(in millions of Korean won and thousands of U.S. dollars, except earnings per share amounts (Note 3))

	Notes	Period Ended June 30							
		2026 (Unaudited)		2025 (Unaudited)		2026 (Unaudited)		2025 (Unaudited)	
		Three months	Six months	Three months	Six months	Three months	Six months	Three months	Six months
Profit for the period is attributable to:									
Owners of the Parent Company		₩ 595,464	₩ 1,439,684	₩ 352,686	₩ 1,085,451	$ 401,857	$ 971,591	$ 238,015	$ 732,532
Non-controlling interest	1	320,080	561,730	173,839	378,316	216,010	379,091	117,317	255,312
Total comprehensive income for the period is attributable to:									
Owners of the Parent Company		₩43,267,720	₩56,099,547	₩ 2,563,045	₩ 3,860,118	$ 29,199,827	$ 37,859,565	$ 1,729,707	$ 2,605,055
Non-controlling interest		324,024	568,033	173,351	376,930	218,672	383,345	116,988	254,376
Earnings per share:									
Ordinary shares basic earnings per share	25	₩ 3,639	₩ 8,798	₩ 2,155	₩ 6,633	$ 2.46	$ 5.94	$ 1.45	$ 4.48
Preferred shares basic earnings per share	25	3,651	8,823	2,168	6,658	2.46	5.95	1.46	4.49

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The above consolidated interim statements of comprehensive income should be read in conjunction with the accompanying notes.

Samsung C&T Corporation and Subsidiaries
Consolidated Interim Statements of Changes in Equity
Six-month Periods Ended June 30, 2026 and 2025

(in millions of Korean won and thousands of U.S. dollars (Note 3))

	Notes	Share capital	Consolidated capital surplus	Consolidated retained earnings	Other components of equity	Non-controlling interests	Total	Share capital	Consolidated capital surplus	Consolidated retained earnings	Other components of equity	Non-controlling interests	Total
Balance at January 1, 2025		₩ 18,517	₩ 10,695,458	₩ 14,014,379	₩ 6,340,311	₩ 6,189,875	₩ 37,258,540	$ 12,012	$ 6,938,345	$ 9,091,391	$ 4,113,079	$ 4,015,488	$ 24,170,315
Total comprehensive income:													
Profit for the period		-	-	1,085,451	-	378,316	1,463,767	-	-	704,152	-	245,421	949,573
Changes in the fair value of financial assets at fair value through other comprehensive income	11	-	-	-	2,965,357	-	2,965,357	-	-	-	1,923,683	-	1,923,683
Reclassification from disposal of financial assets at fair value through other comprehensive income	11	-	-	(16,215)	16,215	-	-	-	-	(10,519)	10,519	-	-
Share of other comprehensive income of associates and joint ventures	12	-	-	-	(49,744)	-	(49,744)	-	-	-	(32,270)	-	(32,270)
Exchange differences		-	-	-	(140,946)	(1,387)	(142,333)	-	-	-	(91,434)	(900)	(92,334)
Transactions with owners:													
Cash dividends		-	-	(425,525)		-	(425,525)	-	-	(276,046)	-	-	(276,046)
Retirement of treasury shares and others		–	284	(646,318)	666,101	(268)	19,800	-	184	(419,279)	433,112	(174)	12,844
Balance at June 30, 2025 (Unaudited)		₩ 18,517	₩ 10,695,742	₩ 14,011,772	₩ 9,797,294	₩ 6,566,537	₩ 41,089,862	$ 12,012	$ 6,938,529	$ 9,089,700	$ 6,355,689	$ 4,259,836	$ 26,655,765

Samsung C&T Corporation and Subsidiaries
Consolidated Interim Statements of Changes in Equity
Six-month Periods Ended June 30, 2026 and 2025

(in millions of Korean won and thousands of U.S. dollars (Note 3))

	Notes	Share capital	Consolidated capital surplus	Consolidated retained earnings	Other components of equity	Non-controlling interests	Total	Share capital	Consolidated capital surplus	Consolidated retained earnings	Other components of equity	Non-controlling interests	Total
Balance at January 1, 2026		₩ 18,517	₩ 10,651,192	₩ 15,509,909	₩ 23,732,274	₩ 7,585,057	₩ 57,496,949	$ 12,012	$ 6,909,628	$ 10,061,569	$ 15,395,572	$ 4,920,569	$ 37,299,351
Total comprehensive income:													
Profit for the period		-	-	1,439,684	-	561,730	2,001,414	-	-	933,950	-	364,405	1,298,355
Changes in the fair value of financial assets at fair value through other comprehensive income	11	-	-	-	54,435,919	-	54,435,919	-	-	-	35,313,603	-	35,313,603
Reclassification from disposal of financial assets at fair value through other comprehensive income	11	-	-	64	(64)	-	-	-	-	42	(42)	-	-
Share of other comprehensive income of associates and joint ventures	12	-	-	-	38,550	-	38,550	-	-	-	25,008	-	25,008
Exchange differences		-	-	-	185,394	6,303	191,697	-	-	-	120,269	4,089	124,357
Transactions with owners:													
Cash dividends		-	-	(458,252)	-	-(202)	(458,454)	-	-	(297,277)	-	(131)	(297,408)
Retirement of treasury shares and others		-	-	(646,315)	646,315	2,566	2,566	-	-	(419,277)	419,277	1,665	1,665
Balance at June 30, 2026 (Unaudited)		₩ 18,517	₩ 10,651,192	₩ 15,845,090	₩ 79,038,389	₩ 8,155,454	₩113,708,641	$ 12,012	$ 6,909,628	$ 10,279,008	$ 51,273,687	$ 5,290,596	$ 73,764,931

The U.S. dollar figures are provided for information purposes only and do not form part of the consolidated interim financial statements. Refer to Note 3.

The above consolidated interim statements of changes in equity should be read in conjunction with the accompanying notes.

Samsung C&T Corporation and Subsidiaries
Consolidated Interim Statements of Cash Flows
Six-month Periods Ended June 30, 2026 and 2025

(in millions of Korean won and thousands of U.S. dollars (Note 3))

	Notes	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
Cash flows from operating activities					
Net cash flows from operations	27	₩ 4,120,449	₩ 2,219,148	$ 2,673,012	$ 1,439,603
Interest received		149,521	180,215	96,997	116,909
Interest paid		(95,866)	(85,411)	(62,190)	(55,408)
Dividends received		595,103	489,987	386,055	317,864
Income taxes paid		(718,132)	(744,029)	(465,866)	(482,666)
Cash flows from operating activities		4,051,075	2,059,909	2,628,008	1,336,302
Cash flows from (used in) investing activities					
Decrease in short-term loans		25,463	20,036	16,519	12,998
Disposal of non-current financial assets at fair value through profit or loss	11	3,632	64,544	2,356	41,871
Disposal of financial assets at fair value through other comprehensive income	11	-	56	-	36
Disposal of investments in associates and joint ventures	12	653	27,191	423	17,639
Decrease in long-term receivables		3,634	40,371	2,357	26,189
Decrease in deposits		55,798	35,919	36,197	23,301
Disposal of property, plant and equipment	13	27,138	37,986	17,605	24,642
Disposal of intangible assets	13	5,220	519	3,387	336
Disposal of investment property	14	-	23,766	-	15,418
Decrease in other non-current assets		16	-	10	-
Net increase in short-term financial instruments		(712,970)	(6,138)	(462,517)	(3,982)
Increase in short-term loans		(23,838)	(12,694)	(15,464)	(8,235)
Net increase in current financial assets at fair value through profit or loss	11	(130,052)	(52,326)	(84,367)	(33,945)
Acquisition of non-current financial assets at fair value through profit or loss	11	(49,266)	(45,389)	(31,960)	(29,445)
Acquisition of financial assets at fair value through other comprehensive income	11	(85,295)	-	(55,333)	-
Acquisition of investments in associates and joint ventures	12	(22,924)	(9,120)	(14,871)	(5,916)
Increase in long-term receivables		(28,066)	(32,917)	(18,207)	(21,354)
Increase in deposits		(56,030)	(29,479)	(36,348)	(19,124)
Acquisition of property, plant and equipment	13	(348,727)	(907,156)	(226,226)	(588,489)
Acquisition of intangible assets	13	(100,522)	(70,343)	(65,210)	(45,633)
Acquisition of investment properties	13	(3,071)	-	(1,992)	-
Cash outflow due to business combination	30	(515,592)	-	(334,474)	-
Increase in other non-current assets		-	-	-	-
Net cash outflow from (used in) investing activities		₩ (1,954,798)	₩ (915,176)	$ (1,268,114)	$ (593,692)

Samsung C&T Corporation and Subsidiaries
Consolidated Interim Statements of Cash Flows
Six-month Periods Ended June 30, 2026 and 2025

(in millions of Korean won and thousands of U.S. dollars (Note 3))

	Notes	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
Cash flows from (used in) financing activities					
Net increase in short-term borrowings		₩ 251,219	₩ 291,261	$ 162,970	$ 188,946
Proceeds from issuing bonds		10,826	-	7,023	-
Increase in long-term borrowings		10,032	359,052	6,508	232,924
Proceeds from issuance of shares to non-controlling interests		1,429	688	927	446
Dividends paid		(458,252)	(425,525)	(297,277)	(276,046)
Repayment of current portion of long-term borrowings		(114,030)	(1,053,574)	(73,973)	(683,473)
Early repayment of long-term borrowings		(500,000)		(324,359)	-
Decrease in leasehold deposits received		-	(15)	-	(10)
Principal elements of lease payments		(52,102)	(125,520)	(33,799)	(81,427)
Additional acquisition of non-controlling interests		(128)	(568)	(83)	(368)
Capital reduction to non-controlling interests		-	(75)	-	(49)
Net cash outflow from (used in) financing activities		(851,006)	(954,276)	(552,064)	(619,057)
Increase in cash and cash equivalents		1,245,271	190,457	807,830	123,553
Cash and cash equivalents at the beginning of the period		3,458,218	3,622,372	2,243,411	2,349,901
Effects of exchange rate changes on cash and cash equivalents		152,946	(135,489)	99,219	(87,895)
Cash and cash equivalents at the end of the period		₩ 4,856,434	₩ 3,677,340	$ 3,150,460	$ 2,385,559

The U.S. dollar figures are provided for information purposes only and do not form part of the consolidated interim financial statements. Refer to Note 3.

The above consolidated interim statements of cash flows should be read in conjunction with the accompanying notes.

1. General Information

These consolidated financial statements are prepared in accordance with Korean IFRS 1110 *Consolidated Financial Statements*. Samsung C&T Corporation (the "Company" or the "Parent Company") has 136 subsidiaries, including Samsung BioLogics Co., Ltd. (collectively referred to as the "Group") and 53 associates and joint ventures, including Korea LNG Limited that are subject to the equity method of accounting.

1.1 The Company

The Company was established on December 23, 1963, for the purpose of engaging in tourist facilities business, and its corporate headquarters are in Sangil-ro, Gangdong-gu, Seoul. The Company primarily engages in tourist facilities, golf course services, construction, civil engineering, plant building, housing, development business, technology services, landscaping, energy conservation, environment development, fashion, retail business of various merchandise, and project organizing businesses in global market.

The Company sold its building management business of the construction division to S-1 Corporation on January 10, 2014. The Company, with the approval from the Board of Directors on June 19, 2014, changed its company name from Samsung Everland Inc. to Cheil Industries Inc. on July 4, 2014, and was listed on the stock market on December 18, 2014.

For the diversification of the business portfolio and enhancement of core competitiveness, the Company, with the approval from the Board of Directors on May 26, 2015, and from the shareholders on July 17, 2015, merged with Samsung C&T Corporation on September 1, 2015. The Company newly issued 56,317,483 shares (54,690,043 shares of ordinary shares and 1,627,440 shares of preferred shares) as consideration of the acquisition, and the new shares were listed on September 15, 2015.

Meanwhile, the Company changed its name from Cheil Industries Inc. to Samsung C&T Corporation on September 2, 2015, as approved by the Board of Directors on May 26, 2015.

1.2 Subsidiaries

(a) General information of subsidiaries as at June 30, 2026, is as follows:

Subsidiaries	Location	Primary business	Ownership interest held by the Group (%)[1]
Seoul Lakeside Co., Ltd.	Korea	Golf course service	100.00
Samoo Architects & Engineers Co., Ltd.	Korea	Architectural design service	100.00
SVIC No. 53 New Technology Business Investment Association	Korea	New technology business investment	99.00
Robocon Technologies Corp.[2]	Korea	Construction automation solution development	34.92
SVIC No. 54 New Technology Business Investment Association	Korea	New technology business investment	99.00
SVIC No. 64 New Technology Business Investment Association	Korea	New technology business investment	99.00
SVIC No. 66 New Technology Business Investment Association	Korea	New technology business investment	99.00
SVIC No. 68 New Technology Business Investment Association	Korea	New technology business investment	99.00
CVnet Corporation[3]	Korea	e-Business	40.14
Green Harbor Solar Platform Private Investment Trust No. 1	Korea	Renewable energy development	99.32
Samsung C&T Japan Corporation	Japan	Trading	100.00
SAMSUNG C&T INVESTMENT Co., Ltd.	Japan	Construction	100.00
Samsung C&T America Inc.	U.S.A	Trading	100.00
Samsung Renewable Energy Inc.	Canada	Renewable energy development	100.00
Samsung E&C America, Inc.	U.S.A	Construction	100.00
Samsung Solar Construction, Inc.	U.S.A	Renewable energy development	100.00
QSSC, S.A, de C.V.	Mexico	Production of steel products	100.00
Samsung C&T Oil & Gas Parallel Corp.	U.S.A	Natural resources development	100.00
SRE GRW EPC GP, Inc.	Canada	Renewable energy development	100.00
SRE SKW EPC GP, Inc.	Canada	Renewable energy development	100.00
PLL Holdings LLC	U.S.A	Natural resources development	83.60
SRE WIND PA GP Inc.	Canada	Renewable energy development	100.00
SRE WIND PA LP	Canada	Renewable energy development	100.00
Samsung C&T Ontario 1 Inc.	Canada	Construction	100.00
Samsung C&T Ontario 2 Inc.	Canada	Construction	100.00
SRE GRS Holdings GP Inc.	Canada	Renewable energy development	100.00
SRE GRS Holdings LP	Canada	Renewable energy development	100.00
SRE K2 EPC GP Inc.	Canada	Renewable energy development	100.00
SRE KS Holdings GP Inc.	Canada	Renewable energy development	100.00
SRE KS Holdings LP	Canada	Renewable energy development	100.00
SRE Armow EPC GP Inc.	Canada	Renewable energy development	100.00
SAMOO AUSTIN Inc	U.S.A	Architectural design service	100.00
SRE Wind GP Holdings, Inc.	Canada	Renewable energy development	100.00
SRE Solar Development GP Inc.	Canada	Renewable energy development	100.00

Subsidiaries	Location	Primary business	Ownership interest held by the Group (%)[1]
SRE Windsor Holdings GP Inc.	Canada	Renewable energy development	100.00
SRE Southgate Holdings GP Inc.	Canada	Renewable energy development	100.00
SRE Solar Construction Management GP Inc.	Canada	Renewable energy development	100.00
SRE BRW EPC GP Inc.	Canada	Renewable energy development	100.00
SRE North Kent 1 GP Holdings Inc.	Canada	Renewable energy development	100.00
SRE Belle River GP Holdings Inc.	Canada	Renewable energy development	100.00
SRE NK1 EPC GP Inc.	Canada	Renewable energy development	100.00
SRE Summerside Construction GP Inc.	Canada	Renewable energy development	100.00
SRE Summerside Construction LP	Canada	Renewable energy development	100.00
Samsung Solar Energy LLC	U.S.A	Renewable energy development	100.00
Samsung Solar Energy 1 LLC	U.S.A	Renewable energy development	100.00
Samsung C&T Renewables LLC	U.S.A	Renewable energy development	100.00
Samsung C&T Datacenters LLC	U.S.A	Renewable energy development	100.00
Equipment Trading Solutions Group, LLC	U.S.A	Trading	70.00
Samsung C&T Charging Solutions LLC	U.S.A	Trading	100.00
Nuevo SRE Inc.	Canada	Renewable energy development	100.00
Samsung C&T Lima S.A.C	Peru	Trading	100.00
Samsung C&T Deutschland GmbH	Germany	Trading	100.00
Samsung C&T U.K. Ltd.	United Kingdom	Trading	100.00
Samsung C&T ECUK Limited	United Kingdom	Construction	100.00
Whessoe Engineering Limited	United Kingdom	Industrial plant engineering	100.00
SAMOO HU Designer and Engineering Services Limited Liability Company	Hungary	Architectural design service	100.00
POSS-SLPC S.R.O.	Slovakia	Production of steel products	70.00
Solluce Romania 1 B.V.	Netherlands	Renewable energy development	100.00
Samsung C&T Corporation Poland LLC	Poland	Construction	100.00
Samsung C&T Corporation Romania S.R.L	Romania	Construction	100.00
Samsung C&T Renewable Energy Europe GmbH	Germany	Renewable energy development	100.00
SREU Management GmbH	Germany	Renewable energy development	100.00
SREU 1 GmbH & Co.KG	Germany	Renewable energy development	100.00
Samsung C&T (KL) Sdn., Bhd.	Malaysia	Construction	100.00
Samsung C&T Malaysia Sdn. Bhd.	Malaysia	Trading	100.00
Erdsam Co., Ltd.	Hong Kong	Trading	100.00
Samsung Chemtech Vina	Vietnam	Trading	100.00
Samsung C&T Corporation Thai Co., Ltd	Thailand	Construction	100.00
S&S Ventures Co., Ltd	Thailand	Construction	49.00
SCTI Ventures Co., Ltd.	Thailand	Construction	74.00
Samsung C&T (Thailand) Co., Ltd.	Thailand	Trading	100.00
Samsung C&T India Private Ltd.	India	Construction	100.00

Subsidiaries	Location	Primary business	Ownership interest held by the Group (%)[1]
Samsung C&T Corporation India Private Ltd.	India	Trading	100.00
MSSC Sdn., Bhd.	Malaysia	Production of steel products	100.00
Samsung C&T Singapore Pte. Ltd.	Singapore	Trading	100.00
S&G Bio Fuel Pte. Ltd.	Singapore	Natural resources development	63.16
PT. Gandaerah Hendana	Indonesia	Natural resources development	95.00
PT. Inecda	Indonesia	Natural resources development	95.00
SAMSUNG C&T Mongolia LLC.	Mongolia	Construction	70.00
Samsung C&T Eng.&Const. Mongolia LLC.	Mongolia	Construction	100.00
S&Woo Construction Philippines, Inc	Philippines	Construction	100.00
SAMOO DESIGNERS & ENGINEERS INDIA PRIVATE LIMITED	India	Architectural design service	100.00
SAMOO (KL) SDN. BHD.	Malaysia	Architectural design service	100.00
VSSC Steel Center Limited Liability	Vietnam	Production of steel products	70.00
Vista Contracting and Investment Global Pte. Ltd.	Singapore	Construction	100.00
Vista Contracting and Development Bangladesh Ltd.	Bangladesh	Construction	100.00
Samsung C&T Renewable Energy Australia Pty Ltd	Australia	Renewable energy development	100.00
CME - VISTA JOINT STOCK COMPANY[4]	Vietnam	Renewable energy development	49.00
CME-VISTA ONE COMPANY LIMITED	Vietnam	Renewable energy development	100.00
VISTA SV SOLAR 1 SDN. BHD.	Malaysia	Renewable energy development	80.00
SAMSUNG C&T PHILIPPINES, CORP.	Philippines	Construction	100.00
Samsung Trading (Shanghai) Co., Ltd.	China	Trading	100.00
Samsung C&T HONGKONG Ltd.	Hong Kong	Trading	100.00
Samsung C&T Taiwan Co., Ltd.	Taiwan	Trading	100.00
Samsung Precision Stainless Steel(pinghu) Co., Ltd.	China	Production of steel products	100.00
Samsung C&T (Shanghai) Co., Ltd	China	Construction	100.00
Samsung C&T (Xi'an) Co., Ltd.	China	Construction	100.00
SAMOO Design Consulting Co., Ltd.	China	Architectural design service	100.00
Samsung C&T Corporation Saudi Arabia	Saudi Arabia	Construction	100.00
SAM Gulf Investment Limited	UAE	Power generation	100.00
Samsung C&T Chile Copper SpA	Chile	Natural resources development	100.00
SCNT Power Kelar Inversiones LTDA.	Chile	Power generation	100.00
Erdsam International LLC	Mongolia	Trading	100.00
S.C. Otelinox S.A	Romania	Production of steel products	99.91
Samsung C&T Corporation Rus LLC.	Russia	Construction	100.00
Samsung BioLogics Co., Ltd.[5,6]	Korea	Biopharmaceutical manufacturing	43.06
Samsung Bioepis Co., Ltd. [5,6]	Korea	Research and development on medicine and pharmacy	100.00
Samsung Epis Holdings Co., Ltd.[5,6]	Korea	Other service	43.06
Epis NexLab Co., Ltd. [5,6]	Korea	Research and development on	100.00

Subsidiaries	Location	Primary business	Ownership interest held by the Group (%)[1]
		medicine and pharmacy	
SVIC No. 63 New Technology Business Investment Association[5,6]	Korea	New technology business investment	99.00
Samsung Bioepis United States Inc. [5,6]	U.S.A	Other service	100.00
Samsung Biologics America Inc. [5,6]	U.S.A	Other service	100.00
HUMAN GENOME SCIENCES, INC. [5,6]	U.S.A	Biopharmaceutical manufacturing	100.00
Samsung Bioepis UK Limited[5,6]	United Kingdom	Other service	100.00
Samsung Bioepis NL B.V. [5,6]	Netherlands	Other service	100.00
Samsung Bioepis CH GmbH[5,6]	Switzerland	Other service	100.00
Samsung Bioepis PL Sp. z o.o. [5,6]	Poland	Other service	100.00
Samsung Bioepis AU Pty Ltd[5,6]	Australia	Other service	100.00
Samsung Bioepis NZ LIMITED[5,6]	Netherlands	Other service	100.00
Samsung Bioepis(China) Co.,Ltd[5,6]	China	Technical Services	100.00
Samsung Bioepis IL LTD[5,6]	Israel	Other service	100.00
Samsung Bioepis BR Pharmaceutical LTDA[5,6]	Brazil	Other service	100.00
Cheil Fashion Retail Co., Ltd.	Korea	Manufacturing and selling garments	100.00
Cheil Industries Italy S.R.L.	Italy	Manufacturing and selling garments	100.00
Samsung Fashion Trading (Shanghai) Co., Ltd.	China	Manufacturing and selling garments	100.00
SVIC No. 70 New Technology Business Investment Association	Korea	New technology business investment	99.00
Samsung Welstory Inc.	Korea	Foodservice business	100.00
SVIC No. 72 New Technology Business Investment Association	Korea	New technology business investment	99.00
Welstory America Inc.	U.S.A	Foodservice business	100.00
Welstory Hungary Kft	Hungary	Foodservice business	100.00
Samsung C&T Corporation Vietnam Co., Ltd	Vietnam	Construction	100.00
Welstory Vietnam Co., Ltd.	Vietnam	Foodservice business	100.00
Samsung C&T Corporation UEM construction JV Sdn. Bhd.	Malaysia	Construction	60.00
WELVISTA CO., LTD	Vietnam	Foodservice business	100.00
SAMSUNG VISTA C&I AUSTRALIA PTY LTD	Australia	Construction	100.00
Shanghai Aiboheng Co., Ltd.	China	Foodservice business	85.50

[1] The ownership interest above is simple summation including the percentage of ownership of subsidiaries.

[2] The Parent Company is deemed to have de facto control because the Parent Company obtains the contractual arrangement with the other vote holders of the investee and 50% voting rights of Board of Directors.

[3] Although it has less than 50% ownership interest, the Parent Company has de facto control because more than 50% of management and the members of key decision-making organization are

current or former executives of the Parent Company.

[4] The Parent Company is holding less than 50% of the voting rights, control is assessed as the Group's ownership exceeds 50% of the voting rights.

[5] Considering comprehensively that the Parent Company holds significantly more voting rights than any other voting right holders, and the other shareholdings are widely dispersed, the Parent Company is deemed to have de facto control although it has less than 50% ownership interest. In addition, the attendance rate, voting patterns at previous shareholders' meetings and other factors are also considered.

[6] Samsung BioLogics Co., Ltd., a subsidiary of the Group, completed a spin-off on November 1, 2025 to establish Samsung Epis Holdings Co., Ltd., which is primarily engaged in managing subsidiaries including Samsung Bioepis Co., Ltd. and making new investments.

(b) Summarized financial information of subsidiaries as at and for the six-month period ended June 30, 2026, is as follows:

(in millions of Korean won)

Subsidiaries	Total assets	Total liabilities	Revenue	Profit (loss) for the period	Total comprehensive income (loss)
Seoul Lakeside Co., Ltd.	₩ 630,308	₩ 207,408	₩ 30,827	₩ 1,701	₩ 1,701
Samoo Architects & Engineers Co., Ltd.	347,903	128,907	155,755	9,790	9,790
SVIC No.53 New Technology Business Investment Association	1,647	-	-	8,416	8,416
Robocon Technologies Corp.	30,836	57,979	4,329	(5,067)	(5,067)
SVIC No.64 New Technology Business Investment Association	17,927	90	-	984	984
SVIC No.54 New Technology Business Investment Association	149,852	283	-	(75,347)	(75,347)
SVIC No.66 New Technology Business Investment Association	36,345	380	-	(1,936)	(1,936)
SVIC No.68 New Technology Business Investment Association	24,408	197	-	435	435
CVnet Corporation	24,540	13,226	15,023	(2,139)	(2,139)
Green Harbor Solar Platform Private Investment Trust No. 1	5,132	66	-	(129)	(129)
Samsung C&T Japan Corporation	214,278	120,093	470,080	4,263	7,576
SAMSUNG C&T INVESTMENT Co., Ltd.	8,648	-	-	109	290
Samsung C&T America Inc.	613,423	293,015	670,613	9,963	29,169
Samsung Renewable Energy Inc.	526,273	62,439	(41)	5,076	18,404
Samsung E&C America, Inc.	987,568	764,705	969,114	(226,382)	(203,808)
Samsung Solar Construction, Inc.	38	-	-	-	3
QSSC, S.A, de C.V.	551,980	546,740	97,975	(1,419)	(888)
Samsung C&T Oil & Gas Parallel Corp.	224,833	431,556	-	(8,338)	(35,156)
SRE GRW EPC GP, Inc.	-	-	-	-	-
SRE SKW EPC GP, Inc.	1	-	-	-	-
PLL Holdings LLC	1,468	281,049	-	(5,918)	(25,065)

(in millions of Korean won)

Subsidiaries	Total assets	Total liabilities	Revenue	Profit (loss) for the period	Total comprehensive income (loss)
SRE WIND PA GP Inc.	₩ 2	-	-	-	-
SRE WIND PA LP	8,285	32	1,484	1,566	1,810
Samsung C&T Ontario 1 Inc.	-	-	-	-	-
Samsung C&T Ontario 2 Inc.	-	-	-	-	-
SRE GRS Holdings GP Inc.	4	-	-	-	-
SRE GRS Holdings LP	23,241	-	-	94	166
SRE K2 EPC GP Inc.	-	-	-	-	-
SRE KS Holdings GP Inc.	4	-	-	-	1
SRE KS Holdings LP	2,566	-	-	118	186
SRE Armow EPC GP Inc.	1	-	-	-	-
SAMOO AUSTIN Inc	3,871	1,362	-	710	877
SRE Wind GP Holdings, Inc.	139	-	-	(1)	2
SRE Solar Development GP Inc.	-	-	-	-	-
SRE Windsor Holdings GP Inc.	1	-	-	-	-
SRE Southgate Holdings GP Inc.	-	-	-	-	-
SRE Solar Construction Management GP Inc.	-	-	-	-	-
SRE BRW EPC GP Inc.	1	-	-	-	-
SRE North Kent 1 GP Holdings Inc.	15	-	-	-	-
SRE Belle River GP Holdings Inc.	14	-	-	-	-
SRE NK1 EPC GP Inc.	1	-	-	-	-
SRE Summerside Construction GP Inc.	1	-	-	-	-
SRE Summerside Construction LP	276	-	-	1	10
Samsung Solar Energy LLC	18,179	-	-	(3)	1
Samsung Solar Energy 1 LLC	128	-	-	(2)	7
Samsung C&T Renewables LLC	210,309	4,701	36,373	23,235	33,664
Samsung C&T Datacenters LLC	466	-	-	(531)	(491)
Equipment Trading Solutions Group, LLC	2,576	29,212	6,176	(7,562)	(9,165)
Samsung C&T Charging Solutions LLC	7,136	2,384	2,561	(188)	(4)
Nuevo SRE Inc.	2	-	-	-	-
Samsung C&T Lima S.A.C	83,511	76,023	9,925	(1,213)	(657)
Samsung C&T Deutschland GmbH	1,087,860	606,078	1,026,377	41,941	55,889
Samsung C&T U.K. Ltd.	65,577	42,621	19,013	516	1,741
Samsung C&T ECUK Limited	35,634	22,290	-	(79)	653
Whessoe Engineering Limited	10,539	18,171	4,098	2,348	1,860
SAMOO HU Designer and Engineering Services Limited Liability Company	356	-	-	(31)	16
POSS-SLPC S.R.O.	36,994	23,352	42,928	(1,535)	(913)
Solluce Romania 1 B.V.	29,462	49	-	26,413	26,922
Samsung C&T Corporation Poland LLC	9,103	5,855	31,755	(351)	(271)
Samsung C&T Corporation Romania S.R.L	791	2,903	-	(662)	(683)

(in millions of Korean won)

Subsidiaries	Total assets	Total liabilities	Revenue	Profit (loss) for the period	Total comprehensive income (loss)
Samsung C&T Renewable Energy Europe GmbH	₩ 3,797	₩ 829	-	₩ 785	₩ 783
SREU Management GmbH	35	-	-	(9)	(8)
SREU 1 GmbH & Co.KG	447	-	-	(2)	-
Samsung C&T (KL) Sdn., Bhd.	169,348	179,010	56,638	9,134	8,338
Samsung C&T Malaysia Sdn. Bhd.	9,864	1,331	880	514	1,033
Erdsam Co., Ltd.	453	124	-	(8)	(8)
Samsung Chemtech Vina	88,182	40,248	56,092	6,034	9,110
Samsung C&T Corporation Thai Co., Ltd	218	-	-	-	5
S&S Ventures Co., Ltd	66	-	-	-	-
SCTI Ventures Co., Ltd.	120	-	-	-	-
Samsung C&T (Thailand) Co., Ltd.	57,700	25,324	18,475	3,431	3,892
Samsung C&T India Private Ltd.	53,603	26,269	21,951	149	686
Samsung C&T Corporation India Private Ltd.	13,534	2,163	-	1,662	1,890
MSSC Sdn., Bhd.	39,146	22,663	32,736	(379)	688
Samsung C&T Singapore Pte. Ltd.	813,354	675,359	1,812,792	(2,282)	6,706
S&G Bio Fuel Pte. Ltd.	122,586	93	-	(1,527)	(1,415)
PT. Gandaerah Hendana	74,821	24,960	41,541	168	628
PT. Inecda	95,025	19,193	45,051	13,152	13,781
SAMSUNG C&T Mongolia LLC.	8,890	10,010	-	231	145
Samsung C&T Eng.&Const. Mongolia LLC.	450	7	-	(13)	20
S&Woo Construction Philippines, Inc	1,138	6,983	-	(302)	(489)
SAMOO DESIGNERS & ENGINEERS INDIA PRIVATE LIMITED	474	6	-	(14)	(5)
SAMOO (KL) SDN. BHD.	372	24	-	(10)	12
VSSC Steel Center Limited Liability	51,027	39,453	42,387	(183)	613
Vista Contracting and Investment Global Pte. Ltd.	228,149	178,340	66,598	7,412	7,201
Vista Contracting and Development Bangladesh Ltd.	46	(1)	-	(83)	(77)
Samsung C&T Renewable Energy Australia Pty Ltd	25,177	9,677	14,749	9,428	10,179
CME - VISTA JOINT STOCK COMPANY	4,104	-	-	(1)	(36)
CME-VISTA ONE COMPANY LIMITED	7,669	3,396	192	75	222
VISTA SV SOLAR 1 SDN. BHD.	3,908	2,328	98	3	104
SAMSUNG C&T PHILIPPINES, CORP.	83,899	51,592	36,304	4,070	5,065
Samsung Trading (Shanghai) Co., Ltd.	99,276	34,279	69,103	6,799	12,808
Samsung C&T HONGKONG Ltd.	424,161	157,422	1,394,717	3,895	19,812
Samsung C&T Taiwan Co., Ltd.	15,240	808	4,093	618	1,325
Samsung Precision Stainless Steel(pinghu) Co., Ltd.	77,704	3,776	50,086	2,123	9,247
Samsung C&T (Shanghai) Co., Ltd	48,641	24,365	1,690	(1,440)	1,010

(in millions of Korean won)

Subsidiaries	Total assets	Total liabilities	Revenue	Profit (loss) for the period	Total comprehensive income (loss)
Samsung C&T (Xi'an) Co., Ltd.	₩ 58,817	₩ 29,357	₩ 26,010	₩ 1,674	₩ 4,471
SAMOO Design Consulting Co., Ltd.	1,370	112	-	60	180
Samsung C&T Corporation Saudi Arabia	186,016	440,494	150,337	8,687	(8,900)
SAM Gulf Investment Limited	37,636	86,161	-	(53,797)	(56,113)
Samsung C&T Chile Copper SpA	682	-	(13)	6	53
SCNT Power Kelar Inversiones LTDA.	84,877	42,841	-	(28)	(63)
Erdsam International LLC	807	1	446	154	154
S.C. Otelinox S.A	219,404	63,323	4,165	3,535	5,720
Samsung C&T Corporation Rus LLC.	2,586	351	-	(45)	178
Samsung BioLogics Co., Ltd.	14,362,056	4,326,379	2,208,489	791,633	789,891
Samsung Bioepis Co., Ltd.	3,707,863	1,252,006	756,803	233,608	233,344
Samsung Epis Holdings Co., Ltd.	3,346,075	9,969	-	(7,767)	(7,708)
Epis NexLab Co., Ltd.	19,216	1,759	-	(2,027)	(2,027)
SVIC No.63 New Technology Business Investment Association	26,771	38	-	(13,721)	(13,721)
Samsung Bioepis United States Inc.	4,115	1,652	178	416	573
Samsung Biologics America Inc.	623,407	76,620	-	840	4,440
HUMAN GENOME SCIENCES, INC	945,148	433,934	-	(12,339)	(3,283)
Samsung Bioepis UK Limited	12,531	9,012	3,655	157	344
Samsung Bioepis NL B.V.	160,778	106,120	84,799	22,136	24,435
Samsung Bioepis CH GmbH	2,227	1,787	848	130	147
Samsung Bioepis PL Sp. z o.o.	256	26	-	-	6
Samsung Bioepis AU Pty Ltd	39	7	-	1	4
Samsung Bioepis NZ LIMITED	39	3	-	2	4
Samsung Bioepis(China)Co.,Ltd.	11,530	86	932	91	544
Samsung Bioepis IL LTD	78	-	-	(6)	4
Samsung Bioepis BR Pharmaceutical LTDA	842	122	-	38	121
Cheil Fashion Retail Co., Ltd.	7,070	3,392	-	(1,043)	(1,043)
Cheil Industries Italy S.R.L.	20,874	12,817	266	577	908
Samsung Fashion Trading (Shanghai) Co., Ltd.	157,341	38,128	123,035	10,288	21,282
SVIC No.70 New Technology Business Investment Association	11,249	125	-	(238)	(238)
Samsung Welstory Inc.	1,210,901	463,978	1,553,246	39,495	39,484
SVIC No.72 New Technology Business Investment Association	4,210	125	-	(247)	(247)
Welstory America Inc.	2,750	-	-	(23)	168
Welstory Hungary Kft	16,857	13,541	8,428	(41)	373
Samsung C&T Corporation Vietnam Co., Ltd	86,769	78,921	53,781	1,731	(806)
Welstory Vietnam Co., Ltd.	62,943	13,080	71,228	(514)	3,132

(in millions of Korean won)

Subsidiaries	Total assets	Total liabilities	Revenue	Profit (loss) for the period	Total comprehensive income (loss)
Samsung C&T Corporation UEM construction JV Sdn. Bhd.	101,089	151,961	(6,449)	(15,345)	(29,493)
WELVISTA CO., LTD.	₩ 41,758	₩ 3,875	-	₩ 545	₩ 3,276
SAMSUNG VISTA C&I AUSTRALIA PTY LTD	251,659	242,674	90,048	1,511	1,507
Shanghai Aiboheng Co., Ltd.	57,526	14,306	77,048	3,319	11,322

Intercompany transactions, balances, and unrealized gains and losses on transactions between the Group companies are not eliminated in the summarized financial information above. Also, shares in controlled subsidiaries, associates, and joint ventures, accounted for under the equity method which the controlled subsidiaries own, are recognized at acquisition cost.

1.3 Changes in Scope for Consolidation

Subsidiaries newly included in the consolidation for the six-month period ended June 30, 2026:

Subsidiaries	Description
SREU 1 GmbH & Co.KG	Newly established
HUMAN GENOME SCIENCES, INC	Business combination
Samsung C&T Corporation Thai Co., Ltd	Newly established
S&S Ventures Co., Ltd	Newly established
SCTI Ventures Co., Ltd.	Newly established
Samsung C&T Ontario 1 Inc.	Newly established
Samsung C&T Ontario 2 Inc.	Newly established
Samsung Bioepis(China)Co.,Ltd.	Newly established

Subsidiaries excluded from the consolidation for the six-month period ended June 30, 2026:

Subsidiaries	Description
SRE GRW EPC LP SRE SKW EPC LP SRE K2 EPC LP SRE Armow EPC LP SRE North Kent 2 LP Holdings LP SRE Solar Development LP SRE Solar Construction Management LP SRE BRW EPC LP SRE NK2 GP Holdings Inc SRE NK1 EPC LP Samsung Bioepis TW Limited	Liquidation

1.4 Information about Non-controlling Interest

Profit or loss allocated to non-controlling interests and accumulated non-controlling interests of subsidiaries that are material to the Group, are as follows:

Accumulated non-controlling interests of subsidiaries as at June 30, 2026 and December 31, 2025, are as follows:

(in millions of Korean won)		June 30, 2026		December 31, 2025
Samsung BioLogics Co., Ltd. and its subsidiaries	₩	5,786,907	₩	5,327,157
Samsung Epis Holdings Co., Ltd. and its subsidiaries		2,376,513		2,239,616
Others		(7,966)		18,284
	₩	8,155,454	₩	7,585,057

Profit or loss attributed to the non-controlling interests for the six-month periods ended June 30, 2026 and 2025, are as follows:

(in millions of Korean won)		June 30, 2026		June 30, 2025
Samsung BioLogics Co., Ltd. and its subsidiaries	₩	452,549	₩	376,771
Samsung Epis Holdings Co., Ltd. and its subsidiaries		134,782		-
Others		(25,601)		1,545
	₩	561,730	₩	378,316

Dividends paid to the non-controlling interests for the six-month periods ended June 30, 2026 and 2025, are as follows:

(in millions of Korean won)		June 30, 2026		June 30, 2025
PT. Inecda		(202)		-
	₩	(202)	₩	-

Summarized financial information for each subsidiary with non-controlling interests that are material to the Group as at June 30, 2026 and December 31, 2025 and for the six-month periods ended June 30, 2026 and 2025, is as follows. The entity’s financial information was prepared using equity method for their associates and joint ventures.

Summarized Statement of Financial Position

(in millions of Korean won)	Samsung BioLogics Co., Ltd. and its subsidiaries		Samsung Epis Holdings Co., Ltd. and its subsidiaries	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Current assets	₩ 5,031,962	₩ 4,152,262	₩ 2,340,794	₩ 2,085,389
Non-current assets	7,134,921	6,437,103	5,704,007	5,831,223
Current liabilities	2,977,582	2,455,602	1,562,253	1,341,628
Non-current liabilities	1,157,584	932,925	342,276	632,937
Equity	8,031,717	7,200,838	6,140,272	5,942,047

Summarized Statement of Comprehensive Income

(in millions of Korean won)	Samsung BioLogics Co., Ltd. and its subsidiaries		Samsung Epis Holdings Co., Ltd. and its subsidiaries	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Sales	₩ 2,208,489	₩ 2,588,178	₩ 847,216	₩ -
Profit for the year	780,134	670,705	233,058	-
Other comprehensive income (loss)	12,656	(1,822)	3,748	-
Total comprehensive income	792,790	668,883	236,806	-

Summarized Statement of Cash Flows

(in millions of Korean won)	Samsung BioLogics Co., Ltd. and its subsidiaries		Samsung Epis Holdings Co., Ltd. and its subsidiaries	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Cash flows from (used in) operating activities	₩ 1,392,488	₩ 1,206,360	₩ 47,170	₩ -
Cash flows used in investing activities	(1,313,375)	(790,510)	(97,557)	-
Cash flows from (used in) financing activities	37,436	(72,427)	102,469	-
Increase (decrease) in cash and cash equivalents	116,549	343,423	52,082	-
Cash and cash equivalents at the beginning of the period	148,851	391,222	131,300	-
Effects of exchange rate changes on cash and cash equivalents	23,175	(25,166)	2,598	-
Cash and cash equivalents at the end of the period	₩ 288,575	₩ 709,479	₩ 185,980	₩ -

2. Significant Accounting Policies

The principal accounting policies applied in the preparation of these consolidated interim financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

2.1 Basis of Preparation

The Group maintains its accounting records in Korean won and prepares statutory financial statements in the Korean language (Hangul) in accordance with International Financial Reporting Standards as adopted by the Republic of Korea (Korean IFRS). The accompanying consolidated interim financial statements have been condensed, restructured, and translated into English from the Korean language financial statements.

The Group's condensed consolidated interim financial statements for the six-month period ended June 30, 2026, have been prepared in accordance with Korean IFRS 1034 *Interim Financial Reporting,* enacted by the *Act on External Audit of Stock Companies* ("External Audit Act").

The consolidated interim financial statements do not include all the notes of the type normally included in annual consolidated financial statements. Accordingly, this report is to be read in conjunction with the annual report for the year ended December 31, 2025.

2.1.1 New and amended standards and interpretations adopted by the Group

The Group has applied the following standards and interpretations for the first time for their annual reporting period commencing January 1, 2026.

(a) Amendments to Korean IFRS 1109 Financial Instruments, Korean IFRS 1107 Financial Instruments: Disclosures

Korean IFRS 1109 *Financial Instruments* and Korean IFRS 1107 *Financial Instruments: Disclosures* have been amended to respond to recent questions arising in practice, and to include new requirements.

- clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system;

- clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion;

- add new disclosures of impact on the entity and the extent to which the entity is exposed for each type of financial instruments if the timing or amount of contractual cash flow changes due to amendment of contract term; and

- update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI).

(b) Annual Improvements to Korean IFRS -Volume 11

Annual Improvements to Korean IFRS -*Volume 11* should be applied for annual periods beginning on or after January 1, 2026.

- Korean IFRS 1101 *First-time Adoption of International Financial Reporting Standards: Hedge accounting by a first-time adopter*

- Korean IFRS 1107 *Financial Instruments: Disclosures: Gain or loss on derecognition and implementation guidance*

- Korean IFRS 1109 *Financial Instruments: Derecognition of lease liabilities and definition of transaction price*

- Korean IFRS 1110 *Consolidated Financial Statements: Determination of a 'de facto agent'*

- Korean IFRS 1007 *Statement of Cash Flows: Cost method*

(c) Amendments to Korean IFRS 1109 Financial Instruments and Korean IFRS 1107 Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity

Contracts referencing nature-dependent electricity are defined contracts that expose an entity to variability in the underlying amount of electricity because the source of electricity generation depends on uncontrollable natural conditions (for example, the weather). The amendments clarify that 'contracts to buy or sell such electricity' are assessed for eligibility under the own-use exemption. In addition, the amendments modify hedge accounting requirements by allowing an entity to designate as the hedged item a variable nominal amount of forecast electricity transactions that reflect the nature-dependent variability of electricity and introduce additional disclosure requirements.

2.1.2 New and amended standards not yet adopted by the Group

The following new and amended accounting standards and interpretations had been issued but were not mandatory for annual reporting periods ending on December 31, 2026.

(a) Korean IFRS 1118 Presentation and Disclosure in Financial Statements

Korean IFRS 1118 *Presentation and Disclosure in Financial Statements* replaces Korean IFRS 1001 *Presentation of Financial Statements*. Korean IFRS 1118 is expected to increase comparability of the financial performance of similar entities by providing users with more useful information for analyzing and comparing the entity's performance based on the income statement.

Korean IFRS 1118 should be first applied for annual periods beginning on or after January 1, 2027, and earlier application is permitted. In accordance with Korean IFRS 1008 *Accounting Policies, Changes in Accounting Estimates and Errors,* the comparative information for the year ended December 31, 2026, shall be restated under Korean IFRS 1118 as the Group is required to apply the standard retrospectively.

When the Group prepares its financial statements by applying Korean IFRS 1118, the following material accounting policies are expected to result in significant differences compared to the current financial statements. These items do not include all differences that may arise in the future and may be subject to change based on the results of additional analysis.

[Changes in presentation of income statement]

Korean IFRS 1118 requires all income and expenses in the income statement to be classified into one of five categories: the operating category, investing category, financing category, income taxes category, and discontinued operations category. Under the standard, all income and expenses that are not classified as investing, financing, income tax, or discontinued operations categories are classified in the operating category. Accordingly, the operating category is a residual category, and operating profit or loss is defined as the total of income and expenses classified within that category.

In classifying income and expenses, the Group is required to assess its main business activities. If the Group determines that investing in particular types of assets or providing financing to customers is a main business activity, income and expenses that would otherwise be classified in the investing or financing categories are classified instead in the operating category.

As a consequence, operating profit or loss determined in accordance with Korean IFRS 1118 may differ significantly from operating profit calculated under Korean IFRS 1001, which has generally been defined as revenue less cost of sales and selling, general and administrative expenses. Korean IFRS 1118 requires the Group to disclose, in the notes, the operating profit or loss calculated in accordance with Korean IFRS 1001, together with a reconciliation between that amount and operating profit or loss as defined by Korean IFRS 1118.

In addition, Korean IFRS 1118 requires to present in the income statement the following defined subtotals: ‘operating profit or loss’ comprising all income and expenses classified in the operating category; ‘profit or loss before financing and income taxes’ comprising operating profit or loss and all income and expenses classified in the investing category; and ‘profit or loss’ for the period. However, if providing financing to customers is a main business activity of the Group, the presentation of profit or loss before financing and income taxes may not be required, depending on the accounting policy applied.

[Introduction of disclosure of management-defined performance measures]

Korean IFRS 1118 introduces requirements for the disclosure of management-defined performance measures (MPMs). MPMs are defined as subtotals of income and expenses that are used by management in public communications outside the financial statements, are used to communicate management’s view of an aspect of the Group’s financial performance, and are not listed in paragraph 118 of Korean IFRS 1118 or otherwise explicitly required to be presented or disclosed by Korean IFRS.

When the Group reports MPMs, it is required to disclose the reasons why such measures provide useful information, how those measures are calculated, and a reconciliation between those measures and the most directly comparable subtotal specified in Korean IFRS 1118. In addition, the Group shall disclose the income tax effect of each reconciling item and the effect of each reconciling item on non-controlling interests.

[Changes in classification of cash flows]

In accordance with the issuance of Korean IFRS 1118, certain amendments have been made to Korean IFRS 1007 *Statement of Cash Flows*. Under the amendment, when applying the indirect method, the starting point for determining net cash flows from operating activities has been changed from profit or loss for the period to operating profit or loss, and the accounting policy choice regarding the classification of cash flows related to interest and dividends has been eliminated.

Management is in review for the impact of applying the new standard on consolidated financial statements. Adoption of the standard is not expected to have an impact on the Group’s net profit or loss; however, it will require revenues and expenses in the income statements to be classified into new categories, which is expected to have an impact on the calculation and presentation of operating profit (loss).

2.2 Accounting Policies

Material accounting policies and method of computation used in the preparation of the condensed consolidated interim financial statements are consistent with those of the consolidated financial statements for the year ended December 31, 2025, except for the changes due to the application of amendment and enactments of standards described in Note 2.1.1 and the one described below.

2.2.1 Income Tax Expense

Income tax expense for the interim period is recognized based on management’s best estimate of the weighted average annual income tax rate expected for the full financial year. The estimated average annual tax rate is applied to the pre-tax income.

The Group is subject to the Pillar Two legislation. No current income tax was recognized related to the Pillar Two legislation, and the Group has applied the exception to the recognition and disclosure of deferred income tax related to the Pillar Two legislation.

3. United States Dollar Amounts

The Company and its domestic subsidiaries operate primarily in Korean won and their official accounting records are maintained in Korean won. The U.S. dollar amounts, provided herein, represent supplementary information solely for the convenience of the reader. All Korean won amounts, other than those in statements of comprehensive income, have been translated into U.S. dollars at the exchange rate of ₩ 1,541.50 to US$ 1, while Korean won amounts in the statements of comprehensive income have been translated into U.S. dollars at the exchange rate of ₩ 1,481.78 to US$ 1. Such presentation is not in accordance with generally accepted accounting principles in either the Republic of Korea or the United States and should not be construed as a representation that the Korean won amounts shown could be readily converted, realized or settled in U.S. dollars at this or any other rate.

4. Critical Accounting Estimates and Assumptions

The preparation of condensed consolidated interim financial statements requires the Group to make estimates and assumptions concerning the future. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates will, by definition, seldom equal the related actual results.

Significant accounting estimates and assumptions applied in the preparation of these condensed consolidated interim financial statements are the same as those applied to the consolidated financial statements for the year ended December 31, 2025, except for the estimates used to determine income tax expense.

Meanwhile, significant accounting estimates and assumptions related to construction contracts are addressed below. The accounting estimates and assumptions, and method of computation applied in the preparation of the condensed consolidated interim financial statements are consistent with those applied in the preparation of the annual consolidated financial statements for the year ended December 31, 2025.

- *Uncertainty of the estimated total contract revenue*

Total contract revenue is measured based on contractual amount initially agreed. The contract revenue can be increased by additional contract work, claims and incentive payments in the course of construction, or decreased by the penalty when the completion of contract is delayed due to the Group’s fault. Therefore, this measurement of contract revenue is affected by the uncertainty of the occurrence of future events. The change in contract revenue is recognized when it is probable that the customer will approve the increase in revenue due to the changes in contract work, or when it is probable that the Group will be able to satisfy the performance requirements, and the amount can be estimated reliably.

- *Uncertainty of the estimated total contract revenue due to construction delay*

The measurement of contract revenue is affected by the uncertainty of the occurrence of future events. The contract revenue can be decreased by the claims of liquidated damages when the completion of contract is delayed due to the Group's fault. Therefore, the damage claims for the delay are estimated based on historical experience in case the completion date is expected to be delayed.

- Uncertainty of the estimated total contract costs

Construction revenue is recognized according to the percentage of completion, which is measured on the basis of the gross amount incurred to date. Total contract costs are estimated based on future estimates of material costs, labor costs, construction period and others.

5. Construction Contracts

Details of recognized construction profit or loss for construction contracts for the three-month and six-month periods ended June 30, 2026 and 2025, are as follows:

(in millions of Korean won)	**2026**		**2025**	
	Three months	**Six months**	**Three months**	**Six months**
Buildings	₩ 2,593,806	₩ 4,821,893	₩ 2,311,702	₩ 5,033,064
Civil engineering	127,172	229,968	159,122	353,117
Plant	1,228,505	2,293,051	888,773	1,577,065
Landscaping	26,563	45,900	38,776	64,607
	₩ 3,976,046	₩ 7,390,812	₩ 3,398,373	₩ 7,027,853

As at June 30, 2026, the Group's remaining balance of construction contracts amounts to ₩ 34,245,477 million.

As at June 30, 2026 and December 31, 2025, the major assets and liabilities related to construction contracts are as follows:

(in millions of Korean won)		**June 30, 2026**					**December 31, 2025**
		Buildings	**Civil engineering**	**Plant**	**Landscaping**	**Total**	**Total**
Receivables[1]	Receivables from construction contracts[2]	₩ 2,185,112	₩ 68,784	₩ 372,506	₩ 6,367	₩ 2,632,769	₩ 3,091,048
	Guarantee deposits	174,871	8,041	103,998	1	286,911	401,498
	Long-term receivables	721,946	-	-	-	721,946	693,447
	Short-term loans	43,352	-	-	-	43,352	89,847
Contract assets[1]	Due from customer for construction work	1,026,353	79,538	820,579	21,970	1,948,440	1,725,561
Costs to fulfill contracts	Prepaid expenses	50,541	-	630	359	51,530	33,358
Contract liabilities	Advances received	153,437	1,589	404,856	-	559,882	326,722
	Due to customer for contract work	894,890	29,988	1,126,175	108	2,051,161	1,589,061

Other assets[1]	Advance payments	301,568	72,531	223,355	-	597,454	534,582

[1] The amount before deduction of provision for impairment.
[2] Receivables from construction contracts include notes receivable.

As at June 30, 2026 and December 31, 2025, information of each contract[1] where contract revenue for the six-month periods ended June 30, 2026 and 2025, is more than 5% of the previous year's revenues, is as follows:

(in millions of Korean won)	June 30, 2026						
				Due from customers		Trade receivables (receivables from construction contracts)[3]	
Contract Name[1]	Contract date	Contractual due date	Percentage of completion	Gross amount	Provision for impairment	Gross amount	Provision for impairment
UAE nuclear power plant	Mar. 2010	Jun. 2026	99.50%	₩ 25,442	₩ -	₩ -	₩ -
Algeria Mostaghanem	Feb. 2014	Feb. 2027	92.20%	5,440	-	23,013	-
Singapore Thomson East Coast Line T313	Mar. 2016	Jun. 2026	93.80%	-	-	5,545	-
Bangladesh Dhaka Airport[2]	Jan. 2020	Jan. 2024	100.00%	65,007	-	5,781	-
India Mumbai DAICEC	Dec. 2013	Jun. 2026	100.00%	1,561	-	9	-
Malaysia KL118 Tower[2]	Nov. 2015	Oct. 2025	97.9%	-	-	345	-
Qatar LNG Export Base Tank (overseas)	Mar. 2021	Aug. 2027	94.6%	325,047	-	28,977	-
UAE HVDC	Dec. 2021	Nov. 2026	89.00%	6,498	-	27,280	-
Pyeong-taek P4	Oct. 2021	Dec. 2025	100.00%	100,000	-	-	-
U.S.A. Taylor FAB1	Feb. 2022	Jul. 2026	94.8%	106,855	-	6,161	-
Pyeong-taek P4 Ph2/3	Jul. 2023	Mar. 2026	100.00%	-	-	-	-
Qatar Facility E IWPP	Nov. 2024	Jun. 2029	37.30%	-	-	-	-
Pyeong-taek P4 Ph4	Jul. 2025	Oct. 2026	56.90%	-	-	962,650	-
Qatar QE CO2 Transport Facilities	Aug. 2025	May. 2030	3.90%	-	-	-	-
Pyeong-taek P5	Dec. 2022	Jul. 2028	26.60%	-	-	403,953	-

[1] Construction projects that are practically completed as at December 31, 2025, are excluded.
[2] As at June 30, 2026, the contractual due dates have passed but the construction is still in process due to the customer's request for additional construction works. The Group is continuing the negotiation with the customer in relation to the extension of contractual due date.
[3] Receivables from construction contracts include notes receivable.

(in millions of Korean won)	December 31, 2025						
				Due from customers		Trade receivables (receivables from construction contracts)[3]	
Contract Name[1]	Contract date	Contractual due date	Percentage of completion	Gross amount	Provision for impairment	Gross amount	Provision for impairment
Singapore Changi Airport Pkg.1[2]	Oct. 2015	Jan. 2022	100.0%	₩ -	₩ -	₩ -	₩ -
Algeria Naama[2]	Feb. 2014	Apr. 2024	100.0%	-	-	1,367	-
Saudi Riyadh Metro[2]	Oct. 2013	Apr. 2025	100.0%	-	-	8,523	-
UAE nuclear power plant	Mar. 2010	Jun. 2026	99.4%	20,443	-	-	-
Algeria Mostaghanem	Feb. 2014	Feb. 2027	88.2%	-	-	13,989	-
Gangneung Anin coal-fired power plant[2]	Feb. 2014	Sept. 2024	100.0%	-	-	76,980	-
Singapore Thomson East Coast Line T313	Mar. 2016	Jun. 2026	91.1%	-	-	4,145	-
Bangladesh Dhaka Airport[2]	Jan. 2020	Jan. 2024	99.2%	49,274	-	88,490	-
India Mumbai DAICEC	Dec. 2013	Jun. 2026	100.0%	1,530	-	132	-
Malaysia KL118 Tower[2]	Nov. 2015	Oct. 2025	98.9%	-	-	16	-
Qatar LNG Export Base Tank (overseas)	Mar. 2021	Aug. 2027	88.7%	209,335	-	85,291	-
UAE HVDC	Dec. 2021	Nov. 2026	85.9%	-	-	-	-
Pyeong-taek P4	Oct. 2021	Dec. 2025	100.0%	21,000	-	562,483	-
U.S.A. Taylor FAB1	Feb. 2022	Jul. 2026	94.8%	237,068	-	-	-
Pyeong-taek P3 Ph3/4	Mar. 2022	Mar. 2025	100.0%	-	-	-	-
Pyeong-taek P4 Ph2/3	Jul. 2023	Oct. 2025	100.0%	-	-	410,795	-
Qatar Facility E IWPP	Nov. 2024	Jun. 2029	18.8%	-	-	-	-
Pyeong-taek P4 Ph4	Jul. 2025	Oct. 2026	10.3%	56,619	-	184,910	-

[1] Construction projects that are practically completed as at December 31, 2024, are excluded.
[2] As at December 31, 2025, the contractual due dates have passed but the construction is still in process due to the customer's request for additional construction works. The Group is continuing the negotiation with the customer in relation to the extension of contractual due date.
[3] Receivables from construction contracts include notes receivable.

Details of major joint venture construction as at June 30, 2026, are as follows:

(in millions of Korean won)	Total contract amount	Amount of the Group	Percentage of ownership	Representative company
UAE nuclear power plant	₩ 7,529,702	₩ 3,388,366	45.00	Hyundai Engineering & Construction Co., Ltd.
Canada Site C	3,522,122	1,473,339	50.00	Acciona S.A.
Malaysia KL118 Tower	1,814,814	1,088,888	60.00	Samsung C&T Corporation
Saeul nuclear power plant #3, 4	2,522,176	1,286,310	51.00	Samsung C&T Corporation
Bujeon-Masan DoubleTrack Electric Railway	439,849	313,085	71.18	Samsung C&T Corporation
Malaysia TIEM2	733,473	513,431	70.00	Samsung C&T Corporation
Bangladesh Dhaka International Airport	2,336,014	2,099,142	89.86	Samsung C&T Corporation
Taiwan Taoyuan Airport Terminal 3	2,226,735	1,558,714	70.00	Samsung C&T Corporation
Taiwan Kaohsiung Mixed-Use Development	1,655,133	1,158,593	70.00	Samsung C&T Corporation

Changes in the estimated total contract revenue and estimated total contract costs by construction types for contracts in progress for the six-month periods ended June 30, 2026 and 2025, and its impact on the Group's profit or loss for the period and in the succeeding periods, changes in balances of due from customers for contract work, and provisions for construction losses are as follows:

(in millions of Korean won)	2026					
Construction type	Changes in estimated total contract revenue	Changes in estimated total contract costs	Impact on profit or loss for the period	Impact on profit or loss for the succeeding period	Changes in due from customers for contract work	Provisions for construction losses
Buildings	₩ 4,061,774	₩ 3,860,659	₩ (87,255)	₩ 288,370	₩ (87,255)	₩ 5,021
Civil engineering	13,102	(880)	13,392	590	13,392	114,026
Plant	539,897	521,833	27,467	(9,403)	27,467	20,699
Landscaping	6,609	5,479	887	243	887	-
	₩ 4,621,382	₩ 4,387,091	₩ (45,509)	₩ 279,800	₩ (45,509)	₩ 139,746

(in millions of Korean won)

Construction type	Changes in estimated total contract revenue (2025)	Changes in estimated total contract costs (2025)	Impact on profit or loss for the period (2025)	Impact on profit or loss for the succeeding period (2025)	Changes in due from (to) customers for contract work (2025)	Provisions for construction losses (2025)
Buildings	₩ 2,733,129	₩ 2,485,811	₩ 166,836	₩ 80,481	₩ 166,836	₩ 5,179
Civil engineering	70,107	45,243	23,724	1,139	23,724	83,971
Plant	57,312	46,233	7,880	3,198	7,880	24,189
Landscaping	999	(1,361)	1,671	689	1,671	-
	₩ 2,861,547	₩ 2,575,926	₩ 200,111	₩ 85,507	₩ 200,111	₩ 113,339

Uncertainty of the estimated total contract revenue due to construction delay

The measurement of contract revenue is affected by the uncertainty of the occurrence of future events. The contract revenue can be decreased by the claims of liquidated damages when the completion of contract is delayed due to the Group's fault. Therefore, the damage claims for the delay are estimated based on historical experience in case the completion date is expected to be delayed. The Group strives to minimize damage claims by requesting extension of the completion date from the customers, and by giving evidence that the construction delay is not attributable to the Group. The Group will also undertake measures not to bear the damage claims from the delay.

For the six-month periods ended June 30, 2026 and 2025, changes in provision for estimated warranty costs for the completed projects and provisions for construction losses from construction contract are as follows:

(in millions of Korean won)

	2026				
	Beginning	Increase	Decrease	Others[1]	Ending
Provision for construction warranties	₩ 236,640	₩ 11,719	₩ (16,932)	₩ 8,904	₩ 240,331
Provision for construction losses	147,968	3,987	(21,294)	9,084	139,745

[1] Others include changes due to exchange differences and others.

(in millions of Korean won)

	2025				
	Beginning	Increase	Decrease	Others[1]	Ending
Provision for construction warranties	₩ 235,759	₩ 31,090	₩ (37,040)	₩ (3,440)	₩ 226,369
Provision for construction losses	133,333	3,409	(20,437)	(2,966)	113,339

[1] Others include changes due to exchange differences and others.

The completion date of the Gangneung Anin coal-fired power plant is September 30, 2024. In relation to the construction contract, the confirmed time and amount of the final recognized investment cost may be affected by the discussion on the confirmation on the recognized investment cost after revision of investment cost calculation standards by the Cost Evaluation Committee under the Korea Power Exchange. As a result, there is a possibility of changes in the contract amount recognized by the Group.

6. Inventories

Details of inventories as at June 30, 2026 and December 31, 2025, are as follows:

	June 30, 2026			December 31, 2025		
(in millions of Korean won)	Acquisition cost	Valuation allowance	Book amount	Acquisition cost	Valuation allowance	Book amount
Merchandise	₩ 1,259,807	₩ (76,619)	₩ 1,183,188	₩ 1,265,969	₩ (79,744)	₩ 1,186,225
Finished goods	1,227,123	(21,846)	1,205,277	1,184,202	(16,669)	1,167,533
Raw materials	1,117,284	(11,869)	1,105,415	1,225,524	(11,588)	1,213,936
Land held for housing projects	303,269	(612)	302,657	360,355	(612)	359,743
Materials-in-transit	690,854	-	690,854	392,147	-	392,147
Semi-finished goods and work-in-progress	1,612,765	(21,726)	1,591,039	1,134,228	(9,498)	1,124,730
Others	285,287	(56,947)	228,340	238,044	(40,233)	197,811
	₩ 6,496,389	₩ (189,619)	₩ 6,306,770	₩ 5,800,469	₩ (158,344)	₩ 5,642,125

7. Financial Instruments by Category

Details of financial instruments by category as at June 30, 2026 and December 31, 2025, are as follows:

(in millions of Korean won)	June 30, 2026			
	Financial assets at amortized cost	Financial assets at fair value through other comprehensive income	Financial assets at fair value through profit or loss	Total
Financial assets at fair value through profit or loss	₩ -	₩ -	₩ 904,360	₩ 904,360
Financial assets at fair value through other comprehensive income	-	118,870,210	-	118,870,210
Cash and cash equivalents	4,856,434		-	4,856,434
Short-term financial instruments	2,702,387		-	2,702,387
Trade receivables[1]	3,493,757	1,219,919	233,777	4,947,453
Other current assets[2,3]	1,366,393	-	-	1,366,393
Other non-current assets[2,3]	1,476,896	-	-	1,476,896
Derivative instruments				
Held for trading	-	-	32,241	32,241
Hedging instruments	-	-	94,417	94,417
	₩ 13,895,867	₩ 120,090,129	₩ 1,264,795	₩ 135,250,791

[1] Due from customer for contract work amounting to ₩ 1,945,195 million is excluded.
[2] Current portion of long-term receivables and long-term receivables are included in other current assets and other non-current assets, respectively.
[3] Other current assets and other non-current assets consist of financial instruments excluding derivatives (Note 8).

(in millions of Korean won)	December 31, 2025			
	Financial assets at amortized cost	**Financial assets at fair value through other comprehensive income**	**Financial assets at fair value through profit or loss**	**Total**
Financial assets at fair value through profit or loss	₩ -	₩ -	₩ 798,009	₩ 798,009
Financial assets at fair value through other comprehensive income	-	44,821,721	-	44,821,721
Cash and cash equivalents	3,458,218	-	-	3,458,218
Short-term financial instruments	1,997,878	-	-	1,997,878
Trade receivables[1]	3,998,042	1,113,530	547,375	5,658,947
Other current assets[2,3]	1,216,932	-	-	1,216,932
Other non-current assets[2,3]	1,646,200	-	-	1,646,200
Derivative instruments				
Held for trading	-	-	26,598	26,598
Hedging instruments	-	-	33,081	33,081
	₩ 12,317,270	₩ 45,935,251	₩ 1,405,063	₩ 59,657,584

[1] Due from customer for contract work amounting to ₩ 1,723,631 million is excluded.
[2] Current portion of long-term receivables and long-term receivables are included in other current assets and other non-current assets, respectively.
[3] Other current assets and other non-current assets consist of financial instruments excluding derivatives (Note 8).

Details of restricted financial instruments as at June 30, 2026 and December 31, 2025, are as follows:

(in millions of Korean won)	**June 30, 2026**	**December 31, 2025**	**Description**
Short-term financial instruments and others	₩ 77,500	₩ 77,500	Deposit on Business Cooperation Fund
	15,953	9,290	Collateral for guarantees, management account for national project and others
	250	475	Deposit on checking account and others
	₩ 93,703	₩ 87,265	

Details of financial liabilities by category as at June 30, 2026 and December 31, 2025, are as follows:

(in millions of Korean won)	June 30, 2026			
	Financial liabilities at amortized cost	**Financial liabilities at fair value through profit or loss**	**Other liabilities**	**Total**
Trade payables	₩ 3,099,528	₩ -	₩ -	₩ 3,099,528
Short-term borrowings	682,668	-	586,242	1,268,910
Current portion of long-term liabilities	1,002,610	-	-	1,002,610
Other current liabilities[1]	4,235,025	-	-	4,235,025
Debentures and long-term borrowings	815,520	-	-	815,520
Other non-current liabilities[1]	746,482	-	-	746,482
Lease liabilities	-	-	878,918	878,918
Financial guarantee liabilities	-	-	5,509	5,509
Derivative instruments				
Held for trading	-	19,658	-	19,658
Hedging instruments	-	23,213	-	23,213
	₩ 10,581,833	₩ 42,871	₩ 1,470,669	₩ 12,095,373

[1] Other current liabilities and other non-current liabilities include only financial liabilities measured at amortized cost (Note 9).

(in millions of Korean won)	December 31, 2025			
	Financial liabilities at amortized cost	**Financial liabilities at fair value through profit or loss**	**Other liabilities**	**Total**
Trade payables	₩ 2,474,489	₩ -	₩ -	₩ 2,474,489
Short-term borrowings	479,745	-	501,592	981,337
Current portion of long-term liabilities	798,959	-	-	798,959
Other current liabilities[1]	4,093,702	-	-	4,093,702
Debentures and long-term borrowings	1,611,323	-	-	1,611,323
Other non-current liabilities[1]	713,238	-	-	713,238
Lease liabilities	-	-	589,899	589,899
Financial guarantee liabilities	-	-	10,392	10,392
Derivative instruments				
Held for trading	-	14,288	-	14,288
Hedging instruments	-	114,198	-	114,198
	₩ 10,171,456	₩ 128,486	₩ 1,101,883	₩ 11,401,825

[1] Other current liabilities and other non-current liabilities include only financial liabilities measured at amortized cost (Note 9).

Fair value of financial instruments is the same as book amount, except for those which do not have market prices in active market and whose fair value cannot be reliably measured.

8. Trade Receivables and Other Assets

Details of trade receivables and other assets as at June 30, 2026 and December 31, 2025, are as follows:

(in millions of Korean won)	June 30, 2026			December 31, 2025
	Gross amount	Provision for impairment	Net amount	Net amount
Trade receivables				
Financial assets at amortized cost	₩ 3,747,210	₩ (253,454)	₩ 3,493,756	₩ 3,998,042
Due from customer for contract work	1,948,440	(3,245)	1,945,195	1,723,631
Financial assets at fair value through profit or loss	233,778	-	233,778	547,375
Financial assets at fair value through other comprehensive income	1,219,919	-	1,219,919	1,113,530
	7,149,347	(256,699)	6,892,648	7,382,578
Other current assets				
Financial instruments				
Short-term loans	76,261	(49,053)	27,208	71,196
Current portion of long-term receivables	21,590	-	21,590	18,670
Non-trade receivables	921,934	(41,814)	880,120	769,984
Accrued income	195,137	(123,164)	71,973	87,268
Deposits	370,697	(5,305)	365,392	269,714
Finance lease receivables	109	-	109	100
Derivative instruments	101,192	-	101,192	36,246
	1,686,920	(219,336)	1,467,584	1,253,178
Advance payments	1,078,252	(2,008)	1,076,244	1,133,516
Prepaid expenses	224,573	(630)	223,943	185,960
Prepaid corporate income tax	70,319	-	70,319	71,650
Others	200,930	(1,864)	199,066	160,562
	3,260,994	(223,838)	3,037,156	2,804,866
Other non-current assets				
Financial instruments				
Long-term receivables	836,218	(48,415)	787,803	772,199
Long-term financial instruments	238	-	238	464
Deposits	587,167	(6,245)	580,922	743,900
Derivative instruments	25,467	-	25,467	23,434
Others	107,934	-	107,934	129,637
	1,557,024	(54,660)	1,502,364	1,669,634
Others	353,015	-	353,015	382,879
	1,910,038	(54,660)	1,855,378	2,052,513
	₩ 12,320,379	₩ (535,197)	₩ 11,785,182	₩ 12,239,957

As at June 30, 2026, trade receivables amounting to ₩ 586,242 million (December 31, 2025: ₩ 501,592 million), which were transferred to financial institutions but have not matured yet, are recognized as trade receivables and collateralized borrowings, respectively, due to a recourse in the event the debtor fails to pay (Note 15).

The Group classifies its financial assets as at amortized cost only if both of the following criteria are met:

- the asset is held within a business model with the objective of collecting the contractual cash flows, and
- the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

As at June 30, 2026 and December 31, 2025, fair values of trade receivables, other current assets and other non-current assets are equal to their book amount. The maximum exposure of trade and other receivables to credit risk is the book amount of each class of receivables mentioned above.

9. Other Liabilities

Details of other liabilities as at June 30, 2026 and December 31, 2025, are as follows:

(in millions of Korean won)		June 30, 2026		December 31, 2025
Other current liabilities				
Financial instruments at amortized cost				
Non-trade payables	₩	1,033,216	₩	1,217,427
Accrued expenses		2,219,791		2,147,627
Guarantee deposits received		567,765		551,247
Advances received related to housing business		414,253		177,401
		4,235,025		4,093,702
Other financial instruments				
Derivative instruments		42,192		127,905
Finance guarantee contract		5,509		10,392
Lease liabilities (Note 13)		163,096		115,459
		210,797		253,756
Advances received		4,062,418		3,190,759
Withholdings		308,970		265,298
Provisions (Note 17)		384,288		427,208
Others		799,213		658,306
		10,000,711		8,889,029
Other non-current liabilities				
Financial instruments at amortized cost				
Long-term accrued expenses		148,157		154,877
Deposits received		598,325		558,361
		746,482		713,238
Other financial instruments				
Long-term lease liabilities (Note 13)		715,822		474,440
Derivative instruments		679		581
		716,501		475,021
Long-term advances received		118,700		75,641
Others		409,504		449,441
		1,991,187		1,713,341
	₩	11,991,898	₩	10,602,370

10. Contract Assets and Liabilities

Details of contract assets and liabilities as at June 30, 2026 and December 31, 2025, are as follows:

(in millions of Korean won)		June 30, 2026		December 31, 2025
Assets				
Contract assets relating to construction contracts and others - due from customers [1]	₩	1,974,947	₩	1,755,364
Assets recognized for costs to fulfill contracts - prepaid expenses		460,940		439,402
Liabilities				
Contract liabilities relating to construction contracts - advances received for construction contracts		559,882		326,722
Contract liabilities relating to construction contracts - due to customers		2,051,161		1,589,061
Contract liabilities relating - advances received		18,454		17,978
Contract liabilities relating to subscription sales - advances received and unearned revenue		2,298,937		2,088,809

[1] The amount before deduction of provision for impairment

Contract assets and contract liabilities for the construction contracts change significantly depending on the percentage of completion. Unsatisfied portion of the contract liabilities are expected to be recognized based on the percentage of completion until the contracts are terminated. Other contract liabilities are expected to be recognized as revenue when the performance obligations for customers are completed.

Assets recognized for costs to fulfill contracts represent costs that are directly incurred to perform fixed-price construction contracts and similar arrangements, while costs that are not directly attributable to such contracts were recognized as selling and administrative expenses during the current period. These assets are amortized over the term of the related specific contract in a manner consistent with the pattern of revenue recognition.

11. Financial Assets Measured at Fair Value

(a) Financial Assets at Fair Value through Profit or Loss

Changes in financial assets at fair value through profit or loss for the six-month periods ended June 30, 2026 and 2025, are as follows:

(in millions of Korean won)		2026		2025
Beginning balance	₩	798,009	₩	678,936
Acquisition and disposal		189,078		81,354
Transfer and others		2,098		(4,395)
Gain (loss) on valuation		(84,825)		(35,890)
Ending balance	₩	904,360	₩	720,005

Details of financial assets at fair value through profit or loss as at June 30, 2026 and December 31, 2025, are as follows:

(in millions of Korean won)		June 30, 2026		December 31, 2025
Current				
Beneficiary certificates	₩	211,028	₩	70,740
Non-current				
Equity instruments				
Listed equities		49,351		113,252
Non-listed equities		148,111		127,642
Debt instruments				
Beneficiary certificates		126,478		121,365
SOC shares		216,450		195,270
Others		152,942		169,740
		693,332		727,269
	₩	904,360	₩	798,009

Details of financial assets at fair value through profit or loss as at June 30, 2026 and December 31, 2025, are as follows:

(in millions of Korean won)	June 30, 2026					December 31, 2025
	Number of shares owned	**Percentage of ownership (%)**	**Acquisition cost**	**Net asset value or fair value**	**Book amount**	**Book amount**
MMT	-	-	₩ 211,002	₩ 211,028	₩ 211,028	₩ 70,740
POSCO INDIA CHENNAI STEEL PROCESSING CENTRE PVT.LTD. and others[1,2]	-	-	558,541	693,332	693,332	727,269
			₩ 769,543	₩ 904,360	₩ 904,360	₩ 798,009

[1] Cooperative contributions classified as financial assets at fair value through profit or loss are provided as collateral in relation to construction payment guarantees (acquisition cost of ₩ 42,024 million).
[2] Investment in Smart Rail Co., Ltd. (acquisition cost: ₩ 6,692 million), YD816PFV CO., LTD. (acquisition cost: ₩ 600 million), which was classified as financial asset at fair value through profit or loss, is provided as collateral against borrowings of investees.

(b) Financial Assets at Fair Value through Other Comprehensive Income

Changes in equity and debt instruments at fair value through other comprehensive income for the six-month periods ended June 30, 2026 and 2025, are as follows:

(in millions of Korean won)	**2026**	**2025**
Beginning balance	₩ 44,821,721	₩ 21,873,620
Acquisition	85,295	-
Disposal	-	(56)
Transfer and others	1,399	(955)
Gain on valuation	73,961,795	4,003,526
Ending balance	₩ 118,870,210	₩ 25,876,135

Details of financial assets at fair value through other comprehensive income as at June 30, 2026 and December 31, 2025, are as follows:

(in millions of Korean won)		**June 30, 2026**		**December 31, 2025**
Equity instruments				
Listed equities	₩	118,681,249	₩	44,636,312
Non-listed equities		188,961		185,409
Debt instruments		-		-
	₩	118,870,210	₩	44,821,721
Current portion	₩	-	₩	-
Non-current portion		118,870,210		44,821,721

Details of listed equities, including preferred shares, measured at financial assets at fair value through other comprehensive income as at June 30, 2026 and December 31, 2025, are as follows:

(in millions of Korean won)	**June 30, 2026**					**December 31, 2025**
	Number of shares owned	**Percentage of ownership (%)**	**Acquisition cost**	**Market value**	**Book amount**	**Book amount**
Samsung Electronics Co., Ltd.	298,818,100	4.49	₩ 6,484,353	₩ 99,805,245	₩ 99,805,245	₩ 35,828,290
Samsung Life Insurance Co., Ltd.	38,688,000	19.34	34,819	15,513,888	15,513,888	6,097,229
Samsung SDS Co., Ltd.	13,215,822	17.08	3,396,466	2,521,579	2,521,579	2,266,513
SAMSUNG E&A CO., Ltd. and others	-	-	354,239	840,537	840,537	444,280
			₩ 10,269,877	₩118,681,249	₩118,681,249	₩ 44,636,312

Details of non-listed equities measured at financial assets at fair value through other comprehensive income as at June 30, 2026 and December 31, 2025, are as follows:

(in millions of Korean won)

	June 30, 2026				December 31, 2025
	Number of shares owned	Percentage of ownership (%)	Acquisition cost	Book amount	Book amount
Domestic Companies					
SECUI Co., Ltd.	1,000,000	8.70	₩ 500	₩ 27,829	₩ 29,437
The Korea Economic Daily	1,187,563	6.35	7,095	18,133	18,116
Samsung Venture Investment Corp.	1,000,000	16.67	6,456	42,362	35,778
Samsung Global Research and others [1]	-	-	17,208	12,983	13,070
			31,259	101,307	96,401
Overseas Companies					
Korea Ras laffan LNG Ltd.	2,783,333	10.00	80,279	18,355	18,098
Samsung SDI (Hongkong) Limited	5,500,000	2.44	4,477	23,617	21,080
Samsung SDI America, Inc. and others	-	-	18,191	45,682	49,830
			102,947	87,654	89,008
			₩ 134,206	₩ 188,961	₩ 185,409

[1] Investment in Asan Smart Water Co., Ltd. (acquisition cost: ₩ 130 million), which was classified as financial asset at fair value through other comprehensive income, is provided as collateral against borrowings of investee.

Changes in gain or loss on valuation of financial assets at fair value through other comprehensive income for the six-month periods ended June 30, 2026 and 2025, recorded as other component of equity, consist of the following:

(in millions of Korean won)

	Balance at January 1, 2026	Change for the period	Income tax allocated	Balance at June 30, 2026
Gain on valuation of financial assets at fair value through other comprehensive income	₩ 24,726,920	₩ 73,961,795	₩ (19,525,940)	₩ 79,162,775

(in millions of Korean won)

	Balance at January 1, 2025	Change for the period	Income tax allocated	Balance at June 30, 2025
Gain on valuation of financial assets at fair value through other comprehensive income	₩ 7,989,621	₩ 4,003,526	₩ (1,021,953)	₩ 10,971,194

Upon disposal of these equity instruments, any balance in the accumulated other comprehensive income is reclassified to retained earnings and will be not reclassified to profit or loss.

12. Investments in Associates and Joint Ventures

Details of investments in associates and joint ventures as at June 30, 2026 and December 31, 2025, are as follows:

(in millions of Korean won)	Location	Primary business	Closing month[4]	Percentage of ownership(%)	June 30, 2026		
					Acquisition cost	Net assets	Book amount
Associates							
Gangneung Eco Power Co., Ltd.[2]	Korea	Power generation	May. 2026	29.00	₩ 261,000	₩ 190,877	₩ 239,098
Dongducheon Dream Power Co., Ltd.[3]	Korea	Power generation	May. 2026	35.47	115,456	120,301	104,865
Qurayyah Investment Company[2]	Saudi	Power generation	May. 2026	20.00	29,867	103,655	56,131
Mirae Asset MAPS Professional Private Real Estate Investment Trust No. 65	Korea	Property development	Jun. 2026	20.00	75,947	69,518	65,527
Others[2]	-	-	-	-	190,809	154,582	162,232
					673,079	638,933	627,853
Joint ventures							
Korea LNG Limited	Bermuda	Natural resources development	Jun. 2026	20.00	83,507	24,159	24,159
FCC Saudi LLC	Saudi	Construction	May. 2026	43.78	1,378	11,628	-
SP Belle River LP	Canada	Renewable energy development	Jun. 2026	42.49	-	29,668	27,934
SP Armow Wind Ontario LP	Canada	Renewable energy development	Jun. 2026	49.99	8,471	(39,154)	-
Kelar S.A.	Chile	Thermal power generation	May. 2026	35.00	40,313	89,140	99,086
Others[2]	-	-	-	-	190,309	128,290	246,812
					323,978	243,731	397,991
					₩ 997,057	₩ 882,664	₩ 1,025,844

(in millions of Korean won)	Location	Primary business	Closing month[4]	Percentage of ownership(%)	December 31, 2025 Acquisition cost	Net assets	Book amount
Associates							
Gangneung Eco Power Co., Ltd.[2]	Korea	Power generation	Dec. 2025	29.00	₩ 261,000	₩ 191,899	₩ 240,023
Dongducheon Dream Power Co., Ltd.[3]	Korea	Power generation	Dec. 2025	35.47	115,456	115,986	100,256
Qurayyah Investment Company[2]	Saudi	Power generation	Nov. 2025	20.00	29,867	97,094	49,570
Mirae Asset MAPS Professional Private Real Estate Investment Trust No. 65	Korea	Property development	Dec. 2025	20.00	75,947	69,787	71,111
Others[2]	-	-	-	-	184,382	117,221	152,528
					666,652	591,987	613,488
Joint ventures							
Korea LNG Limited	Bermuda	Natural resources development	Dec. 2025	20.00	83,507	16,231	16,231
FCC Saudi LLC	Saudi	Construction	Nov. 2025	43.78	1,378	10,674	7,826
SP Belle River LP	Canada	Renewable energy development	Dec. 2025	42.51	-	28,505	26,675
SP Armow Wind Ontario LP	Canada	Renewable energy development	Dec. 2025	50.01	8,471	(39,117)	-
Kelar S.A.	Chile	Thermal power generation	Nov. 2025	35.00	40,313	80,198	89,433
Others[2]	-	-	-	-	181,294	113,321	216,606
					314,963	209,812	356,771
					₩ 981,615	₩ 801,799	₩ 970,259

[1] The investments in associates and joint ventures are all non-listed.
[2] Investments in Gaziantep SPV (acquisition cost: ₩ 16,457 million), Qurayyah Investment Company (acquisition cost: ₩ 29,867 million), Gangneung Eco Power Co., Ltd. (acquisition cost: ₩ 261,000 million), Busan Green Energy Project (acquisition cost: ₩ 3,435 million), associates of the Group, and Nakkas PEIF (acquisition cost: ₩ 23,306 million) and Terminal KMS de GNL, S. de R.L. de C.V. (acquisition cost: ₩ 69,981 million), joint ventures, are provided as collateral against borrowings of investees (Note 26).
[3] Investments in Dongducheon Dream Power Co., Ltd., (acquisition cost: ₩ 115,456 million), an associate, are pledged as collateral to a financial institution against the borrowings of Dongducheon Dream Power Co., Ltd. In addition, the Group provides payment guarantees in relation to the debenture of Dongducheon Dream Power Co., Ltd. amounting to ₩ 16,800 million (Note 26).
[4] The Group used the most recently available financial statements at the end of the reporting period.

Changes in investments in associates and joint ventures for the six-month periods ended June 30, 2026 and 2025, are as follows:

(in millions of Korean won)		**2026**		**2025**
Beginning balance	₩	970,259	₩	938,208
Acquisition		15,442		9,120
Disposal and others		-		(16,698)
Share of profit of investments in associates and joint ventures		62,156		44,718
Others[1]		(22,013)		(85,482)
Ending balance	₩	1,025,844	₩	889,866

[1] Others include dividends, exchange differences, and others.

Summarized financial information of major associates and joint ventures, including dividends received by the Group, as at and for the six-month period ended June 30, 2026, is as follows:

(in millions of Korean won)	June 30, 2026								
	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Revenue	Profit (loss) for the period	Other comprehen-sive income (loss)	Total comprehen-sive income (loss)	Dividends received
Associates									
Gangneung Eco Power Co., Ltd.	₩ 1,139,288	₩ 4,222,641	₩ 379,772	₩ 4,323,959	₩ 274,155	₩ (16,136)	₩ -	₩ (16,136)	₩ -
Dongducheon Dream Power Co., Ltd.	207,958	1,087,353	162,609	793,540	411,812	2,393	-	2,393	-
Qurayyah Investment Company	72	518,900	699	-	4,607	4,405	(8,841)	(4,436)	-
Mirae Asset MAPS Professional Private Real Estate Investment Trust No. 65	787,024	-	439,435	-	142	(1,344)	-	(1,344)	1,248
Joint ventures									
Korea LNG Limited	2,093	118,996	69	221	14,735	13,878	32,205	46,084	2,777
FCC Saudi LLC	106,644	-	78,306	1,778	(195)	(76)	-	(76)	9,255
SP Belle River LP	9,340	229,502	16,672	152,346	23,343	10,004	9,311	19,315	3,749
SP Armow Wind Ontario LP	22,802	396,684	49,867	447,943	55,931	25,229	23,950	49,179	10,533
Kelar S.A.	119,137	599,392	183,451	280,392	53,463	11,679	(1,663)	10,016	-

Summarized financial information of major associates and joint ventures, including dividends received by the Group, as at December 31, 2025, and for the six-month period ended June 30, 2025, is as follows:

	December 31, 2025				June 30, 2025				
	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Revenue	Profit (loss) for the period	Other comprehen-sive income (loss)	Total comprehen-sive income (loss)	Dividends received
Associates									
Gangneung Eco Power Co., Ltd.	₩ 1,203,922	₩ 4,266,411	₩ 341,259	₩ 4,467,351	₩ 320,426	₩ (12,704)	₩ (36)	₩ (12,740)	₩ -
Dongducheon Dream Power Co., Ltd.	154,004	1,110,327	136,557	800,776	663,571	8,338	(12)	8,326	-
Qurayyah Investment Company	142	485,758	430	-	8,011	7,765	1,284	9,049	1,454
Mirae Asset MAPS Professional Private Real Estate Investment Trust No. 65	721,189	-	372,257	-	131	(1,547)	-	(1,547)	1,254
Joint ventures									
Korea LNG Limited	1,787	79,691	81	244	20,554	19,425	(39,018)	(19,594)	3,726
FCC Saudi LLC	86,599	-	59,815	2,402	49,653	922	-	922	-
SP Belle River LP	11,556	228,770	16,330	156,941	22,089	8,990	(1,124)	7,866	2,779
SP Armow Wind Ontario LP	29,662	398,980	47,465	459,394	55,383	25,018	(1,670)	23,348	10,820
Kelar S.A.	100,030	562,462	142,041	291,314	53,148	5,040	766	5,806	-

Reconciliation of financial information to book amount of the major investments in associates and joint ventures as at June 30, 2026 and December 31, 2025, is as follows:

(in millions of Korean won)	June 30, 2026										
		Net assets	Percentage of ownership (%)		Share in net assets		Difference between the cost of the investment and share in the investee's equity		Intragroup transactions and others		Book amount
Associates											
Gangneung Eco Power Co., Ltd.	₩	658,198	29.00	₩	190,877	₩	50,829	₩	(2,608)	₩	239,098
Dongducheon Dream Power Co., Ltd.		339,163	35.47		120,301		(3,424)		(12,012)		104,865
Qurayyah Investment Company		518,274	20.00		103,655		(46,904)		(620)		56,131
Mirae Asset MAPS Professional Private Real Estate Investment Trust No. 65		347,589	20.00		69,518		-		(3,991)		65,527
Joint ventures											
Korea LNG Limited		120,798	20.00		24,159		-		(12)		24,159
FCC Saudi LLC		26,560	43.78		11,628		(2,823)		(8,805)		-
SP Belle River LP		69,823	42.49		29,668		-		(1,734)		27,934
SP Armow Wind Ontario LP		(78,324)	49.99		(39,154)		(5,614)		44,768		-
Kelar S.A.		254,686	35.00		89,140		7,390		2,556		99,086

(in millions of Korean won)	December 31, 2025					
	Net assets	Percentage of ownership (%)	Share in net assets	Difference between the cost of the investment and share in the investee's equity	Intragroup transactions and others	Book amount
Associates						
Gangneung Eco Power Co., Ltd.	₩ 661,722	29.00	₩ 191,899	₩ 50,829	₩ (2,705)	₩ 240,023
Dongducheon Dream Power Co., Ltd.	326,998	35.47	115,986	(3,424)	(12,306)	100,256
Qurayyah Investment Company	485,470	20.00	97,094	(46,904)	(620)	49,570
Mirae Asset MAPS Professional Private Real Estate Investment Trust No. 65	348,933	20.00	69,787	-	1,324	71,111
Joint ventures						
Korea LNG Limited	81,153	20.00	16,231	-	-	16,231
FCC Saudi LLC	24,382	43.78	10,674	(2,823)	(25)	7,826
SP Belle River LP	67,054	42.50	28,505	-	(1,830)	26,675
SP Armow Wind Ontario LP	(78,218)	50.00	(39,117)	(5,851)	44,968	-
Kelar S.A.	229,136	35.00	80,198	7,390	1,845	89,433

13. Property, Plant and Equipment, Intangible Assets and Leases

Changes in property, plant and equipment for the six-month periods ended June 30, 2026 and 2025, are as follows:

(in millions of Korean won)	2026					
	Land	**Buildings and structures**	**Animals& plants**	**Others**	**Construction in progress**	**Total**
Beginning balance						
Acquisition cost	₩ 2,345,935	₩ 5,391,343	₩ 114,449	₩ 5,085,979	₩ 441,661	₩ 13,379,367
Accumulated impairment and depreciation	(11,597)	(1,258,533)	(27,059)	(2,403,152)	(4,944)	(3,705,285)
Beneficiary's share of construction cost	-	-	-	-	-	-
Government grants	-	-	-	(165)	-	(165)
	2,334,338	4,132,810	87,390	2,682,662	436,717	9,673,917
Changes during the period						
Acquisition	6,491	130,112	6,829	349,302	294,564	787,298
Disposal and others	(20)	(10,136)	(1,257)	(16,699)	(215)	(28,327)
Depreciation	-	(70,899)	(1,590)	(202,951)	-	(275,440)
Transfer	266,673	63,418	-	80,460	(409,679)	872
Impairment and reversal	-	-	-	-	-	-
Others[1]	347	(35,836)	567	52,458	4,195	21,731
Ending balance	₩ 2,607,829	₩ 4,209,469	₩ 91,939	₩ 2,945,232	₩ 325,582	₩ 10,180,051
Acquisition cost	2,619,426	5,542,006	120,705	5,534,642	325,852	14,142,361
Accumulated impairment and depreciation	(11,597)	(1,332,537)	(28,766)	(2,589,247)	-	(3,962,147)
Beneficiary's share of construction cost	-	-	-	-	-	-
Government grants	-	-	-	(163)	-	(163)
	₩ 2,607,829	₩ 4,209,469	₩ 91,939	₩ 2,945,232	₩ 325,852	₩ 10,180,051

[1] Others include exchange differences, changes in scope of consolidation and others.

(in millions of Korean won)	2025					
	Land	**Buildings and structures**	**Animals& plants**	**Others**	**Construction in progress**	**Total**
Beginning balance						
Acquisition cost	₩ 1,875,938	₩ 3,841,000	₩ 107,937	₩ 4,132,219	₩ 1,978,545	₩ 11,935,639
Accumulated impairment and depreciation	(11,597)	(1,141,436)	(27,976)	(2,104,423)	(114)	(3,285,546)
Beneficiary's share of construction cost	-	-	-	(13)	-	(13)
Government grants	-	-	-	(169)	-	(169)
	1,864,341	2,699,564	79,961	2,027,614	1,978,431	8,649,911
Changes during the period						
Acquisition	375	68,105	12,486	142,672	471,297	694,935
Disposal and others	(106)	(20,416)	(8,186)	(9,554)	(42)	(38,304)
Depreciation	-	(64,978)	(1,882)	(185,773)	-	(252,633)
Transfer	257	1,491,078	-	665,041	(2,179,703)	(23,327)
Impairment and reversal	-	-	-	-	-	-
Others[1]	(162)	(2,821)	(4,144)	(5,628)	293	(12,462)
Ending balance	₩ 1,864,705	₩ 4,170,532	₩ 78,235	₩ 2,634,372	₩ 270,276	₩ 9,018,120
Acquisition cost	1,876,302	5,358,403	105,866	4,859,224	270,390	12,470,185
Accumulated impairment and depreciation	(11,597)	(1,187,871)	(27,631)	(2,224,679)	(114)	(3,451,892)
Beneficiary's share of construction cost	-	-	-	(6)	-	(6)
Government grants	-	-	-	(167)	-	(167)
	₩ 1,864,705	₩ 4,170,532	₩ 78,235	₩ 2,634,372	₩ 270,276	₩ 9,018,120

[1] Others include exchange differences, changes in scope of consolidation and others.

Changes in intangible assets for the six-month periods ended June 30, 2026 and 2025, are as follows:

(in millions of Korean won)	2026								
	Memberships	Software	Right to use property	Goodwill	Customer relationships	Brands	Orders on hand	Development costs and others	Total
Beginning balance	₩ 71,322	₩ 103,023	₩ -	₩ 1,828,473	₩ 4,779	₩ 178,490	₩ -	₩ 3,777,645	₩ 5,963,732
Acquisition[1]	18	9,179	-	-	-	-	-	138,475	147,672
Disposal	(4,190)	(173)	-	-	-	-	-	(830)	(5,193)
Amortization	-	(20,431)	-	-	-	-	-	(212,191)	(232,622)
Impairment and reversal	-	-	-	-	-	-	-	-	-
Transfer	-	9,735	-	-	-	-	-	(10,724)	(989)
Others[2]	100	148	-	20,324	-	-	-	2,440	23,012
Ending balance	₩ 67,250	₩ 101,481	₩ -	₩ 1,848,797	₩ 4,779	₩ 178,490	₩ -	₩ 3,694,815	₩ 5,895,612

[1] Acquisition includes acquisition from internal development amounting to ₩ 36,283 million.

[2] Others include exchange differences, changes in scope of consolidation and others.

(in millions of Korean won)	2025								
	Memberships	**Software**	**Right to use property**	**Goodwill**	**Customer relationships**	**Brands**	**Orders on hand**	**Developme nt costs and others**	**Total**
Beginning balance	₩ 69,030	₩ 106,690	₩ 19	₩ 1,828,734	₩ 10,242	₩ 160,290	₩ 20,400	₩ 3,991,658	₩ 6,187,063
Acquisition[1]	1,022	1,851	-	-	10	-	-	63,200	66,083
Disposal	-	(173)	-	-	(12)	-	-	(4,473)	(4,658)
Amortization	-	(18,256)	(19)	-	(2,941)	-	(10,200)	(169,473)	(200,889)
Impairment and reversal	-	-	-	-	-	-	-	-	-
Transfer	1,983	19,008	-	-	-	-	-	(16,674)	4,317
Others[2]	(94)	(56)	-	(490)	(9)	-	-	(604)	(1,253)
Ending balance	₩ 71,941	₩ 109,064	₩ -	₩ 1,828,244	₩ 7,290	₩ 160,290	₩ 10,200	₩ 3,863,634	₩ 6,050,663

[1] Acquisition includes acquisition from internal development amounting to ₩ 38,629 million.

[2] Others include exchange differences, changes in scope of consolidation and others.

The development costs by category (including development costs in progress) of Samsung Epis Holdings Co., Ltd. a subsidiary, as at June 30, 2026, are as follows:

Project	Original Product	Active Ingredient	Indication	Marketing Authorization Date[1]
SB2	Remicade	Infliximab	Treatment for rheumatoid arthritis, etc.	Dec. 2015
SB3	Herceptin	Trastuzumab	Breast cancer treatment	Nov. 2017
SB4	Enbrel	Etanercept	Treatment for rheumatoid arthritis, etc.	Sep. 2015
SB5	Humira	Adalimumab	Arthritis treatment	Aug. 2017
SB8	Avastin	Bevacizumab	Colorectal cancer treatment	Aug. 2020
SB9[2]	Lantus	Insulin Glargine	Long-acting insulin	Jan. 2017
SB11	Lucentis	Ranibizumab	Treatment for retinal vascular diseases	Aug. 2021
SB12	Soliris	Eculizumab	Treatment for atypical hemolytic uremic syndrome, etc.	May 2023
SB15	Eylea	Aflibercept	Retinal disease treatment	Feb. 2024
SB16	Prolia	Denosumab	Osteoporosis treatment	Feb. 2025
SB17	Stelara	Ustekinumab	Psoriasis treatment	Apr. 2024
SB27	Keytruda	Pembrolizumab	Immuno-oncology therapy	-

[1] The dates shown above represent the earliest marketing authorization dates granted by the regulatory authorities of each country for the respective project.

[2] In October 2018, the development and commercialization agreement for this project was terminated.

Classification of approved-for-sale products and products under development, and remaining amortization periods

(in millions of Korean won)		Development costs						Remaining amortization period
Category	Stage	Preclinical	Phase 1 /3 clinic trials[1]	Total	Accumulated impairment	Accumulated amortization	Book amount	
Biosimilar								
Anticancer drug[2]	In progress	₩ -	₩ 141,599	₩ 141,599	₩ (664)	₩ -	₩ 140,935	
	Completed	-	488,312	488,312	-	(179,813)	308,499	2 years 9 months ~ 7 years 9 months
Anti-inflammatory drug[3]	In progress	-	4,360	4,360	-	-	4,360	
	Completed	-	2,888,526	2,888,526	-	(1,008,317)	1,880,209	5 years 9 months ~ 9 years 6 months
Other treatments[4]	In progress	-	258,363	258,363	(2,490)	-	255,873	
	Completed	-	1,172,362	1,172,362	(161,062)	(129,478)	881,822	6 years 6 months ~ 10 years 6 months
		₩ -	₩ 4,953,522	₩ 4,953,522	₩ (164,216)	₩ (1,317,608)	₩ 3,471,698	

[1] Phase 2 clinical trial is not carried out due to the nature of biosimilars, and since phase 1 and 3 clinical trials are carried out at the same time, the development costs of phase 1 and 3 clinical trial are recognized in total.
[2] These products, including SB3, SB8, and SB27, are anticancer (breast cancer and others) drug.
[3] These products, including SB2, SB4, SB5, and SB17, are anti-inflammatory (arthritis and others) drugs.
[4] These products, including SB11, SB12, SB15, and SB16, are treatments for other diseases such as ophthalmic diseases and paroxysmal nocturnal hemoglobinuria.

Research and development costs for the six-month period ended June 30, 2026 amounts to ₩ 156,568 million (2025: ₩ 170,721 millon).

Lease

(a) Amounts recognized in the consolidated statements of financial position

The consolidated statements of financial position show the following amounts relating to leases:

(in millions of Korean won)		**June 30, 2026**		**December 31, 2025**
Right-of-use assets[1]				
Land	₩	191,636	₩	195,441
Buildings and structures		642,009		350,612
Animals and plants		4,824		5,444
Others		15,608		15,531
	₩	854,077	₩	567,028

[1] Presented separately as the line item 'right-of-use assets' in the consolidated statements of financial position.

(in millions of Korean won)		**June 30, 2026**		**December 31, 2025**
Lease liabilities[1]				
Current	₩	163,096	₩	115,459
Non-current		715,822		474,440
	₩	878,918	₩	589,899

[1] Included in the line item 'other current liabilities' and 'other non-current liabilities' in the consolidated statements of financial position.

Additions to the right-of-use assets for the six-month period ended June 30, 2026, were ₩ 84,618 million. (2025: ₩ 45,973 million).

As at June 30, 2026, details of lease liabilities classified into maturity based on the remaining period up to the maturity date are as follows:

(in millions of Korean won)				Contractual maturity			
	Book amount	Contractual cash flows		Less than 1 year	Between 1 and 2 years	Between 2 and 3 years	Over 3 years
Lease liabilities	₩ 878,918	₩ 1,058,862		₩ 166,886	₩ 137,710	₩ 108,044	₩ 646,222

(b) Amounts recognized in the consolidated statements of comprehensive income

The consolidated statement of comprehensive income shows the following amounts relating to leases:

(in millions of Korean won)	2026		2025	
	Three months	Six months	Three months	Six months
Depreciation of right-of-use assets				
Land	₩ 2,291	₩ 4,634	₩ 2,500	₩ 5,106
Buildings and structures	35,242	61,218	26,648	53,760
Animals & plants	310	620	346	691
Others	3,054	5,997	2,848	6,487
	₩ 40,897	₩ 72,469	₩ 32,342	₩ 66,044
Interest expense relating to lease liabilities (included in cost of sales and financial expenses)	₩ 7,765	₩ 12,123	₩ 4,465	₩ 9,375
Expense relating to short-term leases (included in cost of sales and selling and administrative expenses)	15,623	28,700	12,882	26,297
Expense relating to leases of low-value assets that are not short-term leases (included in selling and administrative expenses)	36,861	72,034	29,562	55,455
Expense relating to variable lease payments not included in lease liabilities (included in selling and administrative expenses)	92,565	180,876	77,841	155,462

The total cash outflow for leases for the six-month period ended June 30, 2026 was ₩ 345,835 million (2025: ₩ 371,225 million) (including short-term leases and others).

14. Investment Properties

Changes in investment properties for the six-month periods ended June 30, 2026 and 2025, are as follows:

(in millions of Korean won)	2026					
	Land		Building		Total	
Beginning balance						
Acquisition cost	₩	78,832	₩	75,626	₩	154,458
Accumulated impairment and depreciation		-		(8,312)		(8,312)
		78,832		67,314		146,146
Changes during the period						
Acquisition		3,071				3,071
Transfer		-		24		24
Disposal		-		-		-
Depreciation		-		(1,132)		(1,132)
Others[1]		-		2,892		2,892
Ending balance						
Acquisition cost		81,903		78,809		160,712
Accumulated impairment and depreciation		-		(9,771)		(9,771)
	₩	81,903	₩	69,098	₩	151,001

[1] Others include adjustments due to exchange difference.

(in millions of Korean won)	2025					
	Land		Building		Total	
Beginning balance						
Acquisition cost	₩	78,719	₩	58,440	₩	137,159
Accumulated impairment and depreciation		-		(9,627)		(9,627)
		78,719		48,813		127,532
Changes during the period						
Transfer		-		26,339		26,339
Disposal		(338)		(7,426)		(7,764)
Depreciation		-		(1,947)		(1,947)
Disposal		(338)		(7,426)		(7,764)
Depreciation		-		(1,947)		(1,947)
Others[1]		-		(2,791)		(2,791)
Ending balance						
Acquisition cost		78,381		69,543		147,924
Accumulated impairment and depreciation		-		(6,555)		(6,555)
		78,381		62,988		141,369

[1] Others include adjustments due to exchange difference.

15. Debentures and Borrowings

Details of debentures and borrowings as at June 30, 2026 and December 31, 2025, are as follows:

(in millions of Korean won)		June 30, 2026		December 31, 2025
Current liabilities				
Short-term borrowings	₩	1,268,910	₩	981,337
Current portion of long-term borrowings		140,279		145,279
Current portion of debentures		850,000		650,000
Convertible bonds and redeemable convertible preferred shares		42,465		27,788
Less: Discount on debentures		(30,134)		(24,108)
		2,271,520		1,780,296
Non-current liabilities				
Long-term borrowings		46,509		642,782
Debentures		770,000		970,000
Less: Discount on debentures		(989)		(1,459)
		815,520		1,611,323
	₩	3,087,040	₩	3,391,619

Short-term borrowings as at June 30, 2026 and December 31, 2025, consist of the following:

(in millions of Korean won)	Creditors	Annual interest rate (%)		June 30, 2026		December 31, 2025
Samsung C&T and domestic subsidiaries						
Loans in local currency	Woori Bank and others	1.10~4.71	₩	374,815	₩	283,437
Loans in foreign currency	CITI and Others	1.64~4.45		52,925		-
Banker's usance	Woori Bank and others	Term SOFR+0.32~0.90		1,082		2,499
Secured loans (Note 8)	Woori Bank and others	Term SOFR+0.32~0.90		585,922		501,592
				1,014,744		787,528
Foreign subsidiaries						
General loans	CITI and others	2.99~7.43		253,846		193,809
Secured loans (Note 8)	MUFG	4.53		320		-
				254,166		193,809
			₩	1,268,910	₩	981,337

As at June 30, 2026, the Group has entered into bank overdraft facility agreements amounting to ₩ 197,500 million, general loan agreements for up to ₩ 5,329,894 million and USD 1,286,738 thousand with 36 banks, including Woori Bank. Also, the Group has entered into note borrowing agreements with Shinhan Bank, for a maximum amount of ₩ 100,000 million.

Debentures as at June 30, 2026 and December 31, 2025, consist of the following:

(in millions of Korean won)

Non-guaranteed and publicly listed	Issue date	Maturity	Annual interest rate (%)	June 30, 2026	December 31, 2025
No. 114-2 (Unsecured)	Apr. 5, 2022	Apr. 5, 2027	3.67	₩ 200,000	₩ 200,000
No. 115-1 (Unsecured)	Sep. 10 2024	Sep. 10, 2026	3.32	330,000	330,000
No. 115-2 (Unsecured)	Sep. 10 2024	Sep. 10, 2027	3.33	170,000	170,000
Public bonds (Unsecured)	Sep. 3, 2021	Sep. 3, 2026	2.19	120,000	120,000
Public bonds (Unsecured)	Oct. 11, 2024	Oct. 8, 2026	3.27	200,000	200,000
Public bonds (Unsecured)	Oct. 11, 2024	Oct. 8, 2027	3.38	600,000	600,000
				1,620,000	1,620,000
Less: Current portion of debentures				(850,000)	(650,000)
				₩ 770,000	₩ 970,000

Long-term borrowings (including foreign currency) as at June 30, 2026 and December 31, 2025, consist of the following:

(in millions of Korean won)

Creditors	Annual interest rate (%)	June 30, 2026	December 31, 2025
Denominated in Korean won			
(Samsung C&T and domestic subsidiaries)			
Korea Housing & Urban Guarantee Corporation (Working capital loans)	-	₩ 5,303	₩ 5,303
The Export-Import Bank of Korea (General loans) and others	3.74~4.88	149,000	749,000
		154,303	754,303
Less: Current portion of long-term borrowings		(140,279)	(145,279)
		14,024	609,024
Denominated in foreign currency			
(Samsung C&T and domestic subsidiaries)			
Korea Energy Agency (Condition loans)	2.25~3.50	1,460	1,460
(Foreign subsidiaries)			
UniCredit Bank (General loans)	4.23~5.90	31,025	32,298
		32,485	33,758
		46,509	₩ 642,782

Convertible bonds and redeemable convertible preferred shares as at June 30, 2026, and December 31, 2025, consist of the following:

(in millions of Korean won)	Book amount			
	June 30, 2026		December 31, 2025	
3rd redeemable convertible preferred shares[1]	₩	4,295	₩	4,295
3rd convertible bonds[2]		8,342		-
	₩	12,637	₩	4,295

[1] The recognized amount of derivative liabilities for conversion rights and early redemption rights is ₩ 7,454 million. Redeemable convertible preferred shares were issued by Robocon Technologies Corp. acquired through a business combination during the year ended December 31, 2023, and was classified as a liability due to the condition that the exercise price is adjusted according to changes in the issuer's share price. There are no recognized gains or losses on valuation related to these financial liabilities for the six-month period ended June 30, 2026.

[2] The recognized amount of derivative liabilities for conversion rights and early redemption rights is ₩ 3,194 million.

The convertible bonds were issued by Robocon Technologies Corp. and was classified as a liability due to the condition that the exercise price is adjusted according to changes in the issuer's share price. There are no recognized gains or losses on valuation related to these financial liabilities for the six-month period ended June 30, 2026.The annual maturities of long-term debts outstanding (excluding current portion) as at June 30, 2026, are as follows:

(in millions of Korean won)	Debentures (face value)		Borrowings in Korean won		Borrowings in foreign currencies		Total	
July 1, 2027~ June 30, 2028	₩	770,000	₩	9,279	₩	-	₩	779,279
July 1, 2028~ June 30, 2029		-		279		1,460		1,739
July 1, 2029~ June 31, 2030		-		279		-		279
After July 1, 2030		-		4,187		31,025		35,212
	₩	770,000	₩	14,024	₩	32,485	₩	816,509

The recognition amount of borrowings related to redeemable convertible preferred shares has been excluded considering the uncertainty of the time of redemption.

The unused credit limits of the Group as at June 30, 2026, amount to ₩ 4,233,390 million and USD 2,296,503 thousand (December 31, 2025: ₩ 3,872,081 million, USD 1,554,111 thousand).

16. Net Defined Benefit Liabilities

Details of net defined benefit liabilities (assets) as at June 30, 2026 and December 31, 2025, are as follows:

(in millions of Korean won)		June 30, 2026		December 31, 2025
Defined benefit obligation	₩	1,485,091	₩	1,371,641
Less: Plan assets[1]		(1,531,644)		(1,508,062)
Less: Contribution to National Pension Fund		(320)		(345)
	₩	(46,873)	₩	(136,766)

[1] Included ₩ 81,906 million (December 31, 2025: ₩ 153,844 million) of net defined benefit asset.

As at June 30, 2026, the Group under defined benefit plans is required to pay post-employment benefits to any employee who has provided one year or more of services as at reporting date, in accordance with the Group's policies on payment of post-employment benefits (in accordance with local regulations for overseas subsidiaries). Additionally, as at June 30, 2026, the Group is under contracts with Samsung Life Insurance Co., Ltd. and others for operations management and asset management of their defined benefit pension plans.

The amounts recognized in the consolidated statements of comprehensive income for the three-month and six-month periods ended June 30, 2026 and 2025, are as follows:

(in millions of Korean won)	2026				2025			
	Three months		Six months		Three months		Six months	
Defined benefit plan								
Current service cost	₩	38,898	₩	78,562	₩	37,376	₩	74,558
Past service cost		83		77,940		-		-
Interest expense		16,530		33,062		13,894		27,789
Return on plan assets (excluding amounts included in interest expense)		(17,102)		(34,203)		(14,054)		(28,108)
Defined contribution plan and others								
Post-employment benefits		3,276		26,832		3,329		7,406
Others (retirement bonus and others)		5,876		21,229		5,549		9,824
	₩	47,561	₩	203,422	₩	46,094	₩	91,469

Details of allocation of expenses for the three-month and six-month periods ended June 30, 2026 and 2025, are as follows:

(in millions of Korean won)	2026		2025	
	Three months	**Six months**	**Three months**	**Six months**
Cost of sales	₩ 23,655	₩ 84,015	₩ 20,412	₩ 44,010
Selling and administrative expenses (post-employment benefits)	20,407	106,910	20,067	39,394
Selling and administrative expenses (research and development)	2,506	7,029	3,297	5,523
Other assets	993	5,468	2,318	2,542
	₩ 47,561	₩ 203,422	₩ 46,094	₩ 91,469

17. Provisions

Changes in provisions for the six-month periods ended June 30, 2026 and 2025, are as follows:

(in millions of Korean won)	2026									
		Construction warranties[1]		Restoring cost		Provisions for construction losses[2]		Others[3]		Total
January 1, 2026	₩	236,640	₩	9,965	₩	147,968	₩	380,260	₩	774,833
Additional provisions		11,719		7,180		3,987		162,419		185,305
Used and reversal		(16,932)		(1,337)		(21,294)		(203,129)		(242,692)
Exchange differences and others		8,904		203		9,084		6,431		24,622
June 30, 2026	₩	240,331	₩	16,011	₩	139,745	₩	345,981	₩	742,068
Current (Note 9)	₩	39,712	₩	1,000	₩	139,745	₩	203,831	₩	384,288
Non-current		200,619		15,011		-		142,150		357,780

[1] The Group recognizes expenses, which are expected to be spent for future repairs, as a provision based on historical experience.
[2] The Group recognizes losses, which are expected to occur in construction contract, as a provision.
[3] Others include a provision for product warranty and a provision for litigations.

(in millions of Korean won)	2025									
		Construction warranties[1]		Restoring cost		Provisions for construction losses[2]		Others[3]		Total
January 1, 2025	₩	235,759	₩	8,971	₩	133,333	₩	380,321	₩	758,384
Additional provisions		31,090		375		3,409		257,531		292,405
Used and reversal		(37,040)		(30)		(20,437)		(356,778)		(414,285)
Exchange differences and others		(3,440)		(71)		(2,966)		(2,587)		(9,064)
June 30, 2025	₩	226,369	₩	9,245	₩	113,339	₩	278,487	₩	627,440
Current (Note 9)	₩	34,199	₩	718	₩	113,339	₩	144,221	₩	292,477
Non-current		192,170		8,527		-		134,266		334,963

[1] The Group recognizes expenses, which are expected to be spent for future repairs, as a provision based on historical experience.
[2] The Group recognizes losses, which are expected to occur in construction contract, as a provision.
[3] Others include a provision for product warranty and a provision for litigations.

18. Contingencies and Commitments

As at June 30, 2026, the Group has agreements with several financial institutions, including Woori Bank, for the guarantees of letters of credit related to the Group's export and import, totaling USD 424,408 thousand, for the guarantee of the performance of export contracts amounting to USD 110,412 thousand and ₩ 138,009 million and for the guarantee of various trade finance with a limit of USD 2,304,852 thousand. In addition, the Group has entered into an insurance contract with Korea Trade Insurance Corporation, Seoul Guarantee Insurance and others in relation to export receivables. The receivables from export transactions sold to financial institutions, which amount to USD 380,306 thousand, are not yet due as at June 30, 2026 (Note 8).

As at June 30, 2026, the Group has provided 5 blank checks and notes as collateral to related institutions for borrowings, performance guarantees, construction payment guarantees, and others.

As at June 30, 2026, the Group is contingently liable for loan guarantees and others, principally for foreign associates and joint ventures amounting to USD 116,435 thousand and ₩ 16,800 million. The Group provides performance guarantees on the construction contracts of its foreign operations limited to USD 70,804 thousand, and performance guarantees on joint ventures amounting to USD 2,249 thousand (Note 26).

Meanwhile, it is common for contractors of domestic construction projects to provide performance guarantees to other consortium members. As at June 30, 2026, there are no guarantees provided by the Group for the performance of other construction companies' projects. Conversely, other construction companies provide guarantees for the performance of the Group's projects amounting to ₩ 373,290 million.

The guarantees provided or received by the Group include guarantee amounts related to construction contracts, and the details of these construction contract guarantees are disclosed in the schedule of non-PF construction contingent liabilities below (Note 18).

As at June 30, 2026, the Group has pending litigation and arbitration cases brought against it in the normal course of business. The aggregate amount of 199 claims brought against the Group, is approximately ₩ 270,576 million and USD 612,337 thousand. The Group has also filed 55 cases amounting to ₩ 270,554 million and USD 719,821 thousand. The Group's management expects that the outcome of the litigation will not have a material impact on the Group's consolidated financial statements.

On July 12, 2018, the Securities & Futures Commission ("SFC") imposed the first administrative measures (the "first measures") in accordance with the former Act on External Audit of Stock Companies against Samsung Biologics Co., Ltd. ("Logics"), a subsidiary of the Group, for alleged failure to disclose sufficient information in Logics' financial statements from 2012 to 2015 regarding Logics' joint venture agreement with Biogen Therapeutics Inc. The measures included i) compulsory designation of external auditors for three years; ii) recommendation of dismissal of Logics' executives in charge; and iii) prosecution against Logics and its representative director (CEO). On November 14, 2018, the SFC imposed the second administrative measures (the "second measures") in accordance with the former Act on External Audit of Stock Companies against Logics for violation of accounting standards by inappropriately applying consolidated method regarding investments in Logics since 2012. The measures included i) imposition of an administrative fine of KRW 8 billion; ii) designation of an external auditor for three years; iii) recommendation for dismissal of Logic's representative director (CEO) and executive officer in charge; iv) restatement of financial statements; and v) referral of the case against the Logics and its representative director to the Prosecutor's Office. Accordingly, on November 21, 2018, the Financial Services Commission ("FSC") notified Logics of the imposition of an administrative fine of ₩8 billion.

In order to demonstrate the legitimacy of the Logics' accounting, Logics submitted requests for cancellation of the measures ordered by the SFC and the FSC on October 8, 2018 (the "first measures") and November 27, 2018 (the "second measures"). As at June 30, 2026, the litigation for cancellation against the first measures has been finalized, while the litigation for cancellation against the second measures is in progress.

On September 24, 2020, the Seoul Administrative Court (the "Court") ruled that SFC cancel the administrative measures imposed on Logics in connection with the litigation for cancellation against the first measures, and decided to suspend the effect of the administrative measures until the Seoul High Court's ruling. On October 16, 2020, the SFC appealed the first court's ruling. On June 11, 2025, the Seoul High Court dismissed the appeal filed by the SFC against the first measure, and on June 30, 2025, the SFC lodged a further appeal. However, on September 25, 2025, the Supreme Court dismissed the appeal filed by the SFC, and the cancellation claim filed by Logics was fully accepted and finalized. In relation to the litigation seeking cancellation of the second measures, on August 14, 2024, the Court ruled to revoke the administrative sanctions imposed by the SFC on Logics. However, on August 28, 2024, the SFC appealed the ruling, and the case is currently under review by the Seoul High Court.

In addition, Logics submitted requests for suspension of measures on November 27, 2018 and December 18, 2018, to the Court. On September 6 and October 11, 2019, the Supreme Court finalized the decision on suspension of the second and first measures, respectively.

With respect to this matter, the investigation by the Seoul Central Prosecutors Office against the Logics' former CEO and CFO for alleged violation of the former Act on External Audit of Stock Companies, the Financial Investment Services and Capital Market Act, the Act on the Aggregated Punishment, Etc. of Specific Economic Crimes, and the allegations of destruction of evidence under Criminal Act was conducted. The CEO and executives in charge of Logics were indicted for violating the former Act on External Audit of Stock companies and Criminal Act, Act on the Aggravated Punishment, Etc. of Specific Economic Crimes, and the allegations of destruction of evidence under Criminal Act and others. On February 5, 2024, the Seoul Central District Court acquitted the former CEO and CFO in charge of Logics, who were indicted for violating the former Act on External Audit of Stock companies. On February 8, 2024, the prosecution appealed the first court's ruling. The Seoul High Court dismissed the prosecution's appeal (second trial) on February 3, 2025, and the prosecution filed a final appeal against the appellate court's decision on February 7, 2025. On July 17, 2025, the Supreme Court dismissed the prosecution's appeal, thereby confirming the acquittal of the former CEO and former CFO of Logics as final and irrevocable

In addition, on February 14, 2024, the Seoul Central District Court acquitted the former CEO and CFO in charge of Logics, who were indicted for violating the Act on the Aggregated Punishment, Etc. of Specific Economic Crimes, and in relation to the allegations of document destruction under Criminal Act, the former CEO in charge of Logics was found not guilty, while the CFO was given a suspended sentence. The prosecution appealed the first court's ruling on February 20, 2024, and the CFO of Logics, who was given a suspended sentence, appealed the first court's ruling on February 21, 2024.

Meanwhile, on December 9, 2019, employees of the Samsung Bioepis Co., Ltd and Logics who were arrested on suspicion of evidence destruction, were found guilty of violating the former Act on External Audit of Stock companies and Criminal Act in the first ruling of the Seoul Central District Court.

As disclosed in Note 35 to the consolidated financial statements for the year ended December 31, 2015, issued on March 3, 2016, the Parent Company (formerly, Cheil Industries Inc.) of the Group merged with the former Samsung C&T Corporation on September 1, 2015, and acquired an additional 4.25% of shares in Logics held by the former Samsung C&T Corporation. Accordingly, the Group obtained a control over Logics. As a result, the Group measured the assets and liabilities of Logics at fair value in accordance with Korean IFRS 1103 paragraphs 18, 45 and others. As a result, the Group expects that the first and second measures of the SFC for the Logics, dated July 12, 2018 and November 14, 2018, respectively, will not significantly affect the consolidated financial statements of the Group. The Group's management will continue to monitor the progress of the lawsuit in the future.

As at June 30, 2026, the Group has 1,398 forward exchange contracts amounting to USD 471,358 thousand, EUR 176,459 thousand, JPY 4,814,642 thousand, TWD 191,739 thousand, AUD 186,735 thousand and GBP 21,438 thousand. In addition, the Group has entered into 1,630 commodity futures contracts with financial institutions with contract prices amounting to USD 735,602 thousand. For the six-month period ended June 30, 2026, realized gains and losses from the contracts mentioned above, included in 'foreign exchange gain and loss', amount to approximately ₩ 51,433 million and ₩ 51,638 million, respectively.

As at June 30, 2026, details of gain (loss) on valuation of derivative instruments are as follows:

(in millions of Korean won)	Gain on valuation	Loss on valuation	Accumulated other comprehensive income (loss)
Currency forward contracts	₩ -	₩ 22,390	₩ -
Commodity futures contracts	1,616	145	(1,548)
Options	2,191	-	-

Details of derivative assets and liabilities by instrument type as at June 30, 2026 and December 31, 2025, are as follows:

(in millions of Korean won)	June 30, 2026		December 31, 2025	
	Assets	Liabilities	Assets	Liabilities
Currency forward contracts				
Current	₩ 18,695	₩ 20,480	₩ 30,974	₩ 11,689
Non-current	838	679	429	315
Commodity futures contracts				
Current	82,496	11,064	5,272	108,762
Non-current	95	-	-	71
Options				
Current	-	10,648	-	7,454
Non-current	24,533	-	23,005	195

The Group participates in supplier finance arrangements, under which the finance provider pays the Group's obligations to the supplier and the Group subsequently repays the related obligations to the financial institutions. In order for the finance provider to make payments, the Group must receive or be supplied with the goods or services and approve the invoice.

The purpose of this transaction is not to raise funds, but to streamline the payment process to suppliers and to settle the obligations by making payments to the financial provider on or after the original due date of the payables. No collateral or guarantees have been provided by the Group in relation to the supplier finance arrangements.

As at June 30, 2026, all obligations under the supplier finance arrangements are included in trade payables, other current liabilities (non-trade payables) and short-term borrowings in the consolidated statements of financial position. Details of additional information regarding the Group's supplier finance arrangements are as follows:

(in millions of Korean won)	June 30, 2026	December 31, 2025
Supplier finance arrangements limit	₩ 1,968,971	₩ 1,895,803
Carrying amount of financial liabilities under supplier finance arrangements[1]	628,077	568,507
Amount received by the supplier from the above financial liabilities	577,700	521,853

[1] The related financial liabilities are presented as trade payables, other current liabilities (non-trade payables) and short-term borrowings.

As at June 30, 2026, the ranges of payment due dates for supplier financing arrangements and for comparable trade payables and accrued expenses not subject to such arrangements are as follows.

	Payment due date range for Supplier Financing Agreement[1]	Payment due date range for comparable trade payables and accrued expenses[2]
Purchase card	~90 days after the invoice issue date	~30 days after the invoice issue date
SCF	~180 days after the invoice issue date	~90 days after the invoice issue date
B2B/B2B Plus	~90 days after the invoice issue date	~30 days after the invoice issue date
Banker's Usance	~150 days after SIGHT	~30 days after the invoice issue date
Receivables-backed loan	~90 days after the invoice issue date	~30 days after the invoice issue date
Other Agreements	~120 days after the invoice issue date	~30 days after the invoice issue date

[1] Where multiple payment due dates exist, the latest due date is presented.
[2] The typical range of payment due dates is presented, which may vary depending on the contract and type of transaction.

Meanwhile, the trade payables, other current liabilities (non-trade payables) and short-term borrowings related to the Group's supplier finance arrangements do not have a significant impact on non-cash transactions of the cash and cash equivalents.

The Group has entered into agreements for long-term borrowings with financial institutions. If the Group fails to meet conditions specified below, the Group could lose benefit of time which could lead to early redemption of the borrowings.

Financial institution	Condition	Description
BNP Paribas Bank	Retain Component ratio of shareholders	Retained under Samsung Group and the proportion of shares held by Samsung Group in Samsung Epis Holdings Co., Ltd. shall remain over 50%
Mizuho Bank	Financial ratio	Maintaining interest-bearing debt of Samsung Epis Holdings Co., Ltd. to capital adequacy ratio less than 180%

In relation to the land lease agreement with Incheon Metropolitan City ("Incheon"), the Group receives exemption of rent from Incheon since the Group fulfilled the requirements set by the Public Property Management Ordinance of Incheon. The Group recognizes the fair value of exempt rent as intangible assets, and at the same time, the Group recognizes the same amount of government grants as a deduction of the carrying amount of the asset. Details of the lease agreement are as follows:

(a) Period

With the total lease period of 50 years, the initial lease period is 20 years from April 28, 2011, and can be extended on a 10-year basis.

(b) Exemption requirement

In order to remain qualified for rent exemption in accordance with Article 32 of Shared Assets Management Act of Incheon Metropolitan City, the Group has to meet certain requirements such as it shall maintain foreign direct investment of USD 20 million for the first 5 years of the lease period, and for the period thereafter the Group shall remain as foreign investment enterprise with employees over 300.

The Group has entered into a memorandum of understanding with Samsung Life Insurance Co., Ltd., a major shareholder of Beijing Samsung Real Estate Co., Ltd., to transfer all of the Group's investment in Beijing Samsung Real Estate Co., Ltd. upon completion of constructing Samsung Beijing Office. The sales price will be determined by the median value of appraised values given by appraisal companies appointed by each party.

As at June 30, 2026, the Group has entered into a put option agreement with Qurayyah Project Company, a shareholder of Qurayyah Investment Company, to purchase its shares if the obligation to hold shares is met.

As at June 30, 2026, in relation to the United Kingdom Tees project, the developer made a claim to Credit Agricole Corporate and Investment Bank, a guarantee institution for the performance of the contract, for the guarantee amount of EUR 5,700 thousand and EUR 32,154 thousand, respectively, as penalties for delay in completion of construction for twice. The Group paid the following amount on May 27 and July 22, 2021. In addition, the Group entered in a contract to guarantee compensation for loss of Samsung C&T Corporation in bond call payment with the joint venture (TR) on October 5, 2021.

As at June 30, 2026, the Group has a fund supplementation agreement with Bahrain LNG W.L.L. up to USD 3,127 thousand attributable to the Group (total: USD 19,541 thousand), as well as an Owner's cost agreement to be borne by the shareholders.

Greenhouse gas emission allowances held to settle the obligations

As at June 30, 2026, freely allocated emission allowances for the 4th planning period (2026~2030) are as follows.

(in tons (tCO2-eq))	**2026**	**2027**	**2028**	**2029**	**2030**	**Total**
Freely allocated emission allowances	344,782	341,506	337,813	334,125	330,436	1,688,662

Changes in provisions for emissions obligations for the six-month periods ended June 30, 2026 and 2025, are as follows:

(in millions of Korean won)	**2026**			
	Beginning	**Increase**	**Decrease**	**Ending**
Provisions for emissions obligations (other liabilities)	₩ 552	₩ -	₩ -	₩ 552

(in millions of Korean won)	**2025**			
	Beginning	**Increase**	**Decrease**	**Ending**
Provisions for emissions obligations (other liabilities)	₩ 501	₩ 184	₩ -	₩ 685

The Group estimated its carbon dioxide emissions to be 159,415 tons for the six-month period ended June 30, 2026.

As at June 30, 2026, the Group entered into an investment agreement with its subsidiaries, SVIC No. 53 New Technology Business Investment Association, SVIC No. 64 New Technology Business Investment Association, SVIC No. 66 New Technology Business Investment Association, SVIC No. 68 New Technology Business Investment Association, SVIC No. 70 New Technology Business Investment Association, SVIC No. 72 New Technology Business Investment Association and its joint ventures SVIC No. 69 New Technology Business Investment Association, Nakkas PEIF, and its associate Yona Intermediate Holdings LLC. Details of investment agreement amount and investment amount are as follows:

(in millions of Korean won and thousands of Euros)	**Investment agreement amount**		**Investment amount**	
SVIC No. 53 New Technology Business Investment Association[1]	₩	49,500	₩	47,573
SVIC No. 64 New Technology Business Investment Association	₩	71,280	₩	17,203
SVIC No. 66 New Technology Business Investment Association	₩	49,500	₩	35,428
SVIC No. 68 New Technology Business Investment Association	₩	29,700	₩	24,899
SVIC No. 69 New Technology Business Investment Association	₩	49,500	₩	13,088
SVIC No. 70 New Technology Business Investment Association	₩	19,800	₩	11,880
SVIC No. 72 New Technology Business Investment Association	₩	19,800	₩	4,950
Nakkas PEIF[2]	€	20,000	€	15,841
Yona Intermediate Holdings LLC	$	16,990	$	-

[1] The investment amount includes a recovery amount of ₩ 7,822 million after the investment.
[2] The investment amount is provided as collateral for the investee company's borrowings, and the future capital contribution are also pledged as collateral.

As at June 30, 2026, the contractual obligation of Samsung Biologics Co., Ltd., a subsidiary of the Group, in relation to acquisition of property, plant and equipment and intangible assets that have not been recognized amounts to ₩ 226,391 million, of which the contractual obligation with Samsung E&A Co., Ltd. and others, related parties, amounts to ₩ 28,125 million.

On July 18, 2022, the Group entered into a land purchase contract with the Incheon Free Economic Zone Authority (IFEZ) to purchase land for the 2nd Bio Campus, and the purchase price was ₩ 426 billion. The Group is required to carry out the development in accordance with the submitted business plan and must complete the implementation of the business plan within 10 years from the effective date of the purchase contract. Until the completion of the business plan implementation, the Group is restricted from providing the relevant land and facilities as collateral, including through the establishment of a mortgage, or from transferring them to third parties. Non-compliance with these obligations may result in the termination of the purchase agreement.

As at June 30, 2026, Kelar.S.A. owned by the Group is allowed to pay dividends to investors only when the conditions of the loan agreement are met.

As at June 30, 2026, DSM Semichem LLC owned by the Group is allowed to pay dividends to investors only when the conditions of the loan agreement are met. Meanwhile, the Group cannot transfer all or part of its shares without the consent of lender.

Construction PF contingent liabilities status

(a) Comprehensive summary table of real estate PF contingent liabilities

As at June 30, 2026, the Group is providing a total of ₩ 1,973,500 million (2025: ₩ 2,080,216 million) in credit enhancement related to Project Financing (hereinafter 'PF') transactions. All credit enhancements provided by the Group are related to stand-alone projects, and there are no credit enhancement transactions arising from consortium participation or provided to related parties.

Meanwhile, although the Group disclosed it as a contingent liability as at June 30, 2026, there was no amount converted to a provision for the six-month period ended June 30, 2026.

(in millions of Korean won)

			Loan balance (Group)							
				Maturity classification						
Types	**Guarantee limit[2]**	**Guarantee amount**	**June 30, 2026**	**Less than 3 months**	**Between 3-6 months**	**Between 6 months – 1 year**	**Between 1-2 years**	**Between 2-3 years**	**Over 3 years**	**December 31, 2025**
Improvement project[1]										
Bridge loan	₩ -	₩ -	₩ -	₩ -	₩ -	₩ -	₩ -	₩ -	₩ -	₩ -
Main PF	2,073,000	1,973,500	1,973,500	-	1,823,000	-	135,000	-	15,500	2,080,216
	₩ 2,073,000	₩ 1,973,500	₩ 1,973,500	₩ -	₩ 1,823,000	₩	₩ 135,000	₩ -	₩ 15,500	₩ 2,080,216

[1]Compared to 'construction completion guarantee' which is a different target of guarantee, credit enhancements for 'intermediate payment loan' and 'SOC project', which have relatively less risk, have been excluded from the target of comprehensive summary table.
[2] For consortium project, the amounts presented in the comprehensive summary table reflect the Group's burden rate, and information such as the total limit is disclosed in the detailed guarantee schedule

(b) Details of real estate PF guarantee

As at June 30, 2026, the details of guarantees provided by the Group for the 6 cases (December 31, 2025: 6 cases) of multi-unit housing improvement projects related to PF (loan) transactions are as follows. Certain agreements related to PF guarantees include an acceleration clause, under which amounts totaling ₩ 1,973,500 million (₩ 2,080,216 million at the end of the prior period) become immediately payable if the borrower fails to make payments under the financial contract, if the construction company or borrower defaults, or if the construction company's credit rating is downgraded. Meanwhile, there are no PF (loan) guarantees provided by the Group in relation to other projects.

(in millions of Korean won)

Business area	Classification of workplace	PF type	Types of credit enhancement	Guarantee limit (total)	Burden rate (Group)	Guarantee limit	Debtors: Name	Debtors: Related party status	Types of Bond Terms	Loan balance (Group): June 30 2026	Loan balance (Group): December 31, 2025	Loan period	Maturity[2]	Type	Construction completion agreement amount
Seoul	Multi-unit housing	Main PF	Joint guarantee[1]	₩1,400,000	100%	₩1,400,000	Banpo complex 1 3rd district redevelopment association	-	Securities company	₩ 1,400,000	₩ 1,400,000	2021-10 ~ 2026-11	2026-11	Joint guarantee for association borrowing	₩ -
Seoul	Multi-unit housing	Main PF	Joint guarantee[1]	-	100%	-	Jamsil Jinju APT reconstruction association	-	Securities company	-	173,076	2019-03 ~ 2026-02	2026-02	Joint guarantee for association borrowing	-
Suwon	Multi-unit housing	Main PF	Joint guarantee[1]	113,000	100%	113,000	Gwonseon 6 sector redevelopment association	-	Securities company	113,000	160,000	2023-04 ~ 2026-10	2026-10	Joint guarantee for association borrowing	-
Ulsan	Multi-unit housing	Main PF	Joint guarantee[1]	200,000	100%	200,000	Ulsan Jung-gu B04 reconstruction association	-	Securities company	200,000	200,000	2024-11 ~ 2026-11	2026-11	Joint guarantee for association borrowing	-

(in millions of Korean won)

Business area	Classification of workplace	PF type	Types of credit enhancement	Guarantee limit (total)	Burden rate (Group)	Guarantee limit	Debtors: Name	Debtors: Related party status	Types of Bond Terms	Loan balance (Group): June 30 2026	Loan balance (Group): December 31, 2025	Loan period	Maturity[2]	Type	Construction completion agreement amount
Seoul	Multi-unit housing	Main PF	Joint guarantee[1]	135,000	100%	135,000	Banghwa6 Urban Renewal Acceleration Districts housing reconstruction rebuilding project association	-	Securities company	135,000	135,000	2025-05 ~ 2028-05	2028-05	Joint guarantee for association borrowing	-
Busan	Multi-unit housing	Main PF	Joint guarantee[1]	115,000	100%	115,000	Busan Myeongnyun 2 sector reconstruction association	-	Securities company	15,500	12,140	2025-07 ~ 2029-10	2029-10	Joint guarantee for association borrowing	-
Seoul	Multi-unit housing	Main PF	Joint guarantee[1]	110,000	100%	110,000	Bukahyeon 2 Urban Renewal Promotion District Housing Reconstruction Project Association	-	Securities company	110,000	-	2026-04 ~ 2026-10	2026-10	Joint guarantee for association borrowing	-
				₩ 2,073,000	100%	₩ 2,073,000				₩ 1,973,500	₩ 2,080,216				

[1] The Group has entered into a loan agreement with a limit of ₩ 4,795,615 million (December 31, 2025: ₩ 4,965,069 million) for the expenditure of project expenses of the redevelopment and reconstruction association. When lending association project expenses according to these agreements, the Group indirectly procures part of the loan by arranging loans from financial institutions, and the Group is bearing joint guarantee and joint redemption obligations up to the limit of the guarantee amount (refer to ‘Guarantee amount’ in the table above) due to indirect procurement (refer to ‘Loan balance’ in the table above). Meanwhile, the

Group has accounted for the unexecuted balance of ₩ 414,253 million (December 31, 2025: ₩ 177,401 million) from the received housing finance as advances received.

[2] In cases where multiple PF guarantees exist, the latest maturity date has been recorded.

(c) Summary table of PF Construction completion guarantee agreement

As at June 30, 2026 and December 31, 2025, the debt status that the Group must assume in relation to improvement and other projects if responsibilities for completion are not fulfilled are as follows:

(in millions of Korean won)	June 30, 2026			
	Number of construction	**Construction amount**	**Agreement amount**	**Loan balance**
Improvement project	-	₩ -	₩ -	₩ -
Other project[1]	-	-	-	-
Total	-	₩ -	₩ -	₩ -

(in millions of Korean won)	December 31, 2025			
	Number of construction	**Construction amount**	**Agreement amount**	**Loan balance**
Improvement project	-	₩ -	₩ -	₩ -
Other project[1]	-	-	-	-
Total	-	₩ -	₩ -	₩ -

[1] One construction completion guarantee agreement of a nature that is incorporated into the obligation of the SOC project fund supplementation agreement has been disclosed within the limit of the SOC project guarantee, as it is considered to be of a nature combined with the obligation of the SOC project fund supplementation agreement.

Meanwhile, the debt status for which all damages (including non-redemption of loan principal and overdue interest) incurred by the lender in case of failure to fulfill responsibility for completion of construction must be compensated are as follows:

(in millions of Korean won)	**June 30, 2026**						
	Number of construction		**Construction amount**		**Agreement amount**		**Loan balance**
Improvement project	-	₩	-	₩	-	₩	-
Other project[1]	4		2,092,536		3,820,000		1,894,400
Total	4	₩	2,092,536	₩	3,820,000	₩	1,894,400

(in millions of Korean won)	**December 31, 2025**						
	Number of construction		**Construction amount**		**Agreement amount**		**Loan balance**
Improvement project	-	₩	-	₩	-	₩	-
Other project[1]	3		1,549,640		3,110,000		1,523,600
Total	3	₩	1,549,640	₩	3,110,000	₩	1,523,600

[1] As at June 30, 2026, the Group has submitted a lease guarantee to Mirae Asset Global Investments Co., Ltd., the collective investment business entity of Mirae Asset MAPS Professional Private Real Estate Investment Trust No. 65, confirming a lease agreement for a period of 10 years starting from the lease commencement date (expected to be the date of occupancy approval for the building) for 50% of the total floor area of Pangyo 641 PSM Tower. The aforementioned agreement amount and loan balance are recorded as the borrowing agreement amount with the lenders and the loan balance based on the end of the reporting period.

(d) Details of SOC project guarantee

In relation to the SOC company and borrowings, the Group provides credit enhancement such as fund supplement and provision of funds up to a limit of ₩ 1,654,616 million (2025: ₩ 1,654,616 million), and is obligated to supplement funds when the SOC company lacks essential project expenses.

(in millions of Korean won)	June 30, 2026			December 31, 2025		
	Number of construction	Total	Group's portion	Number of construction	Total	Group's portion
Other project[1]	4	₩ 1,654,616	₩ 417,630	4	₩ 1,654,616	₩ 417,630

[1]In the case of SOC project guarantees (cash deficiency support) agreements, where there is an obligation to make additional contributions when the excess of project costs and the disallowed investment amount exceed a certain amount, the guarantee limit and the possible outflow amount according to the agreement at the end of the current period could not be evaluated, so the notation of the guarantee limit amount was omitted.

Meanwhile, the Group is providing a joint guarantee of ₩ 26,692 million (total: ₩ 108,922 million) for the project performance guarantee issued by the Construction Guarantee Cooperative of the SOC company.

(e) Interim payment loan for Main PF

As at June 30, 2026 and December 31, 2025, the affiliated companies have not entered into any agreements to guarantee the interim payment loans of purchasers related to maintenance projects or other businesses.

Status of non-PF construction contingent liabilities

(a) Comprehensive Summary Table

At the end of the reporting period, the Group provide s, including contract performance, sales guarantees, and defect guarantees, through methods such as subscribing to guarantee insurance or issuing guarantee certificates, as presented below.

(in millions of Korean won and thousands of USD)	**Currency**	**Guarantee Limit (Non-PF)**	**Guarantee Amount (Non-PF)**
Payment guarantees provided[1]	USD	92,813	92,813
	KRW	9,722,603	9,722,603
Payment guarantees received[2]	USD	7,355,309	3,810,221
	KRW	9,722,603	9,722,603
Total	USD	7,448,122	3,903,034

[1] Payment guarantees provided by consolidated subsidiaries for third-party financial transactions, including contract performance guarantees, operating fund guarantees, and housing sales guarantees.
[2] Payment guarantees received by consolidated subsidiaries from guarantors for contracts, such as performance bonds and defect repair guarantees.

(b) Payment guarantees provided

(in millions of Korean won and thousands of USD)	**Type of Guarantee**	**Currency**	**Guarantee Limit**	**Guarantee Amount**	**Guarantee Agency**	**Related party status**
Yona Intermediate Holdings LLC	Guarantee	USD	58,635	58,635	The Export-Import Bank of Korea and Others	O
KES Yona Solar, LLC	Debt Guarantee	USD	4,187	4,187	ANZ Bank	O
Hajr Electricity Production Company and Others	Debt Guarantee	USD	27,742	27,742	HSBC Seoul and Others	X
RSK OTOYOL ISLETME VE YONETIM A.S	Performance Bond	USD	2,249	2,249	Nakkas Otoyol Yatirim Ve Isletme A.S	O
Total		USD	92,813	92,813		

(c) Payment guarantees received

(in millions of Korean won and thousands of USD)	**Type of Guarantee**	**Currency**	**Guarantee Limit**	**Guarantee Amount**	**Related party status**
Construction Guarantee	Payment bond for subcontract payments, etc.	KRW	4,355,031	4,355,031	-
	Performance Bond, etc.	USD	40,881	40,881	-
Seoul Guarantee Insurance Company	Construction Performance Bond, etc.	KRW	1,334,717	1,334,717	-
	Performance Bond, etc.	USD	7,604	7,604	-
Korea Housing & Urban Guarantee Corporation	Sale Guarantee, etc.	KRW	3,610,397	3,610,397	-
DL E&C Co., Ltd.	Construction Performance Bond,	KRW	373,290	373,290	-
SAB and others	Performance Bond, etc.	USD	7,306,824	3,761,736	-
Korea Software Financial Cooperative	Contract Guarantee etc.	KRW	7,437	7,437	-
Engineering Guarantee Insurance	Contract Guarantee etc.	KRW	41,731	41,731	-
Total		KRW	9,722,603	9,722,603	
		USD	7,355,309	3,810,221	

The Group has the following obligations and responsibilities related to the issuance of debentures and will be liable for compensation in the event of an incident.

(in millions of Korean won)

Bond	Issuance amount	Maintenance of financial ratio	Limitation on the establishment of collateral rights	Limit on asset sales	Restriction on changes in governance structure
No. 114-2	₩ 200,000	Debt-to-equity ratio of 200% or less	200% of capital adequacy ratio	50% of total assets	Maintenance of business group with limitations on mutual investment
No. 115-1	330,000	Debt-to-equity ratio of 300% or less	200% of capital adequacy ratio	50% of total assets	Maintenance of business group with limitations on mutual investment
No. 115-2	170,000	Debt-to-equity ratio of 300% or less	200% of capital adequacy ratio	50% of total assets	Maintenance of business group with limitations on mutual investment
Samsung Biologics No. 7-2 non-guaranteed bonds	120,000	Debt-to-equity ratio of 300% or less	200% of capital adequacy ratio	80% of total assets	Maintenance of business group with limitations on mutual investment
Samsung Biologics No. 8-1 non-guaranteed bonds	200,000	Debt-to-equity ratio of 300% or less	200% of capital adequacy ratio	80% of total assets	Maintenance of business group with limitations on mutual investment
Samsung Biologics No. 8-2 non-guaranteed bonds	600,000	Debt-to-equity ratio of 300% or less	200% of capital adequacy ratio	80% of total assets	Maintenance of business group with limitations on mutual investment

The Group sold all of its shares in Araris Biotech AG in accordance with the share purchase agreement signed on March 17, 2025, and in relation to this transaction, the Group may receive contingent consideration from the buyer. The payment of the contingent consideration will depend on the clinical and commercialization outcomes of the candidate substances held by Araris Biotech AG.

The Group completed the acquisition of Human Genome Sciences Inc., which owns a USA active pharmaceutical ingredient manufacturing facility, from GlaxoSmithKline Holdings (America) Inc. on March 31, 2026, and certain post-closing settlement procedures relating to a portion of the transaction consideration are currently in progress.

The Group completed the acquisition of Human Genome Sciences, Inc. on March 31, 2026, and provides guarantees for certain lease payments of the subsidiaries.

In April 2026, the Group entered into guarantee agreements with Bank of America and Citibank for the payment limits of its subsidiary Samsung Biologics America, Inc.

The Group entered into a land purchase agreement with the Incheon Free Economic Zone Authority (IFEZ) on November 28, 2025 for the purpose of acquiring the site for its 3rd Bio Campus, with a purchase price of KRW 248.7 billion. The Group is required to carry out the development in accordance with the business plan submitted, and must complete the implementation of the business plan within 9 years from the effective date of the purchase agreement. In addition, from the effective date of the purchase agreement until the completion of the business plan, the Group is prohibited from providing the relevant land and facilities as collateral, including the establishment of any mortgage, or from selling them to a third party. Failure to comply with these obligations may result in the termination of the purchase agreement or the payment of penalty charges. During the current quarter, the Group paid the full purchase price and reclassified the amount to land.

As at June 30, 2026, the Group has entered into an agreement to provide financial support for securing GPUs, to be performed within the extent that does not impair the Group's financial soundness, in the event that Korea AI Computing Center Co., Ltd. decides on such financial support through due process in accordance with the reasonable business judgment of its board of directors.

19. Share Capital

The Group is authorized to issue 500 million shares with a par value of ₩ 100 per share. As at June 30, 2026, 162,167,581 shares of ordinary share and 1,467,590 shares of preferred share are issued and outstanding. As of June 30, 2026, the Group has retired 21,533,800 ordinary shares, resulting in a difference of ₩ 2,153 million between the ordinary share capital and the total par value of issued shares.

On September 14, 2015, the Group issued 56,317,483 shares (54,690,043 shares of ordinary share and 1,627,440 shares of preferred share) of new share for the merger with the former Samsung C&T Corporation.

As authorized in its Articles of Incorporation, the Group is able to issue convertible bonds which can be converted into ordinary shares and preferred shares of the Group, and bonds with warrants which grant the right to purchase new preferred shares to the amount of ₩ 850 billion each. As at June 30, 2026, there are no convertible bonds and bonds with warrants issued under these terms.

Details of treasury shares as at June 30, 2026 and December 31, 2025, are as follows:

	June 30, 2026		December 31, 2025	
(in millions of Korean won, except number of shares)	**Preferred share**	**Ordinary share**	**Preferred share**	**Ordinary share**
Number of shares	-	-	-	7,808,963
Acquisition cost	₩ -	₩	₩ -	₩ 646,431

20. Other Components of Equity

Other components of equity as at June 30, 2026 and December 31, 2025, consist of:

(in millions of Korean won)	June 30, 2026	December 31, 2025
Treasury shares (Note 19) [1]	₩ -	₩ (646,431)
Loss on capital reduction[1]	(575,022)	(574,907)
Financial instruments at fair value through other comprehensive income (Note 11)	79,162,775	24,726,920
Share of other comprehensive income of associates and joint ventures	289,487	248,692
Share of other comprehensive loss of associates and joint ventures	(223,525)	(221,279)
Exchange differences	386,222	200,828
Cash flow hedge (Note 18)	(1,548)	(1,549)
	₩ 79,038,389	₩ 23,732,274

[1] The amounts reflected include the reversal of deferred tax liabilities due to the Group's decision to retire all of its treasury shares, and the amounts reflected due to the retirement of treasury shares.

21. Selling and Administrative Expenses

Selling and administrative expenses for the three-month and six-month periods ended June 30, 2026 and 2025, are as follows:

(in millions of Korean won)	2026		2025	
	Three months	Six months	Three months	Six months
Salaries and others	₩ 330,108	₩ 734,013	₩ 315,481	₩ 634,949
Welfare	55,563	118,757	59,265	111,130
Depreciation	60,474	120,070	60,602	121,476
Travel	22,470	39,852	20,309	38,094
Commission	259,591	454,604	193,922	410,678
Rent	108,126	213,506	91,225	182,214
Taxes and dues	27,581	48,459	25,491	46,326
Advertising	22,008	32,697	18,669	28,023
Research and development	80,001	156,568	87,819	170,721
Impairment loss (reversal)	12,754	8,198	(607)	(22,991)
Computational service fee	31,286	57,630	27,819	49,468
Sales promotion cost	29,529	61,330	29,844	63,826
Others	142,726	285,879	118,791	243,330
	₩ 1,182,217	₩ 2,331,563	₩ 1,048,630	₩ 2,077,244

22. Other Income and Expenses

Other income and expenses for the three-month and six-month periods ended June 30, 2026 and 2025, consist of:

(in millions of Korean won)	2026		2025	
	Three months	Six months	Three months	Six months
Other income				
Dividend income	₩ 112,954	₩ 542,958	₩ 113,678	₩ 448,540
Foreign exchange gain	135,921	296,762	166,858	263,989
Gain on translation of foreign currency	(12,972)	137,758	91,747	146,298
Gain on disposal of financial assets at fair value through profit or loss	2,036	2,036	-	48,708
Gain on valuation of financial assets at fair value through profit or loss	5,122	28,323	3,940	4,512
Gain on disposal of investments	-	73	-	10,562
Gain on disposal of investment properties	-	-	(292)	16,104
Gain on disposal of property, plant and equipment	557	1,005	1,334	2,418
Gain on disposal of intangible assets	-	86	-	-
Gain on cancellation of lease	55	390	(60)	272
Reversal of other provision for impairment	6,150	-	20,805	21,154
Gain on insurance settlement	37	260	728	2,857
Others	25,903	101,540	49,868	131,772
	₩ 275,763	₩ 1,111,191	₩ 448,606	₩ 1,097,186
Other expenses				
Foreign exchange loss	₩ 109,799	₩ 277,465	₩ 182,732	₩ 296,808
Loss on translation of foreign currency	3,482	98,607	154,119	190,056
Loss on disposal of financial assets at fair value through profit or loss	3	4	-	86
Loss on valuation of financial assets at fair value through profit or loss	101,190	113,148	40,226	40,401
Loss on disposal of investment assets	5	437	-	-
Loss on disposal of property, plant and equipment	1,374	3,939	3,762	5,454
Impairment loss on property, plant and equipment	-	-	-	1
Loss on disposal of intangible assets	-	39	-	-
Loss on cancellation of lease	-	-	19	25
Other bad debt expense	37,655	32,790	8,770	11,424
Loss on disposal of trade receivables	16,347	31,515	16,621	37,514
Donations	530	859	695	2,049
Others	15,909	36,825	49,470	85,062
	₩ 286,294	₩ 595,628	₩ 456,414	₩ 668,880

23. Financial Income and Expenses

Financial income and expenses for the three-month and six-month periods ended June 30, 2026 and 2025, consist of:

(in millions of Korean won)	2026		2025	
	Three months	**Six months**	**Three months**	**Six months**
Interest income	₩ 57,837	₩ 112,142	₩ 48,746	₩ 98,312
Foreign exchange gain	11,984	33,040	7,456	17,668
Gain on translation of foreign currency	16,138	57,462	18,259	23,219
Total financial income	₩ 85,959	₩ 202,644	₩ 74,461	₩ 139,199
Interest expense	₩ 35,056	₩ 72,428	₩ 28,731	₩ 67,819
Foreign exchange loss	5,870	11,609	5,412	8,399
Loss on translation of foreign currency	10,777	26,105	48,946	56,783
Total financial expenses	₩ 51,703	₩ 110,142	₩ 83,089	₩ 133,001

24. Income Tax Expense

Income tax expense is recognized based on the best estimate of the weighted average annual income tax rate expected for the full financial year.

Under the global minimum tax legislation, the Group must pay a top-up tax for the difference between their effective tax rate per jurisdiction and the 15% minimum rate. In United Arab Emirates and Qatar, the effective tax rates under the global minimum tax are below 15%, and therefore additional top-up taxes of ₩ 7,436 million must be paid for the difference to reach the 15% minimum rate. These jurisdictions recognize the global minimum tax top-up taxes as current income tax expense due to the implementation of the Qualified Domestic Minimum Top-up Tax (QDMTT). For most of the other jurisdictions within the Group, as the tax payments have been met the transition exemptions or effective tax rate has been higher than 15% in most jurisdictions, it is anticipated not to be incurred material additional tax payments. In addition, the Group has applied the exemptions for recognition and disclosure of deferred tax assets/liabilities in relation to the global minimum tax.

25. Earnings per Share

Basic earnings per ordinary share for the three-month and six-month periods ended June 30, 2026 and 2025, are as follows:

(in Korean won and in shares)	2026		2025	
	Three months	**Six months**	**Three months**	**Six months**
Profit for the period [1]	₩ 595,464 million	₩ 1,439,684 million	₩ 352,686 million	₩ 1,085,451 million
Profit for the period attributable to ordinary shares	590,105 million	1,426,736 million	349,504 million	1,075,679 million
Weighted average number of ordinary shares outstanding	162,167,581 shares	162,167,581 shares	162,167,581 shares	162,167,581 shares
Basic earnings per ordinary share	₩ 3,639	₩ 8,798	₩ 2,155	₩ 6,633

[1] The amount is the profit attributable to the owners of the Parent Company for the period.

Basic earnings per preferred share for the three-month and six-month periods ended June 30, 2026 and 2025, are as follows:

(in Korean won and in shares)	2026		2025	
	Three months	**Six months**	**Three months**	**Six months**
Profit for the period [1]	₩ 595,464 million	₩ 1,439,684 million	₩ 352,686 million	₩ 1,085,451 million
Profit for the period attributable to preferred shares	5,359 million	12,948 million	3,182 million	9,772 million
Weighted average number of preferred shares outstanding	1,467,590 shares	1,467,590 shares	1,467,590 shares	1,467,590 shares
Basic earnings per preferred share	₩ 3,651	₩ 8,823	₩ 2,168	₩ 6,658

[1] The amount is the profit attributable to the owners of the Parent Company for the period.

Since there is no dilutive potential ordinary share, the diluted earnings per ordinary share and the basic earnings per ordinary share are the same for the six-month periods ended June 30, 2026 and 2025, respectively.

26. Related Party Transactions

As at June 30, 2026, the Group's related parties consist of 53 associates and joint ventures, including Korea LNG Limited and other related parties. Meanwhile, the Enterprise Group, which the Group belongs to, in accordance with the Monopoly Regulation and Fair Trade Act of the Republic of Korea, consists of 68 entities including Samsung Electronics Co., Ltd., as at June 30, 2026.

Significant transactions between the Parent Company and related parties (associates, joint ventures and other related party) for the six-month periods ended June 30, 2026 and 2025, and the related account balances as at June 30, 2026 and December 31, 2025, consist of the following:

(in millions of Korean won)	**Sales and others[2]**		**Purchases and others**		**Receivables and others[4]**		**Payables and others**	
	2026	**2025**	**2026**	**2025**	**June 30, 2026**	**December 31, 2025**	**June 30, 2026**	**December 31, 2025**
Associates								
Gangneung Eco Power Co., Ltd.	₩ -	₩ 5,092	₩ -	₩ -	₩ 76,980	₩ 76,980	₩ -	₩ -
Gaziantep SPV	-	-	-	-	24,113	23,081	-	-
TOK Advanced Materials Co., Ltd.	7,109	2,977	50	45	1,804	1,109	-	-
Others	49,445	40,186	5,057	3,080	7,459	10	16,310	18,776
Joint ventures								
Kelar S.A.	84	80	-	-	1,325	1,231	-	-
Others	94	37,043	-	-	455	579	-	-
Other related parties								
Samsung Electronics Co., Ltd.	2,340,784	1,557,562	1,370	590	1,837,579	1,795,005	182,078	189,932
Others	90,782	227,235	2,940	4,286	32,290	90,191	22,971	23,580
Others[1]								
Samsung SDS Co., Ltd.	1,029	651	32,684	32,659	-	-	22,853	19,161
Samsung Life Insurance Co., Ltd.[3]	74,087	62,312	8,786	8,557	22,131	21,041	41,770	60,762
Others	45,447	75,359	58,849	57,479	40,412	41,786	193,089	197,296

[1] The entities are not included in the scope of related parties in accordance with Korean IFRS 1024, but are included in the scope of Enterprise Group in accordance with the Monopoly Regulation and Fair-Trade Act of the Republic of Korea.
[2] Unbilled revenue from construction contracts based on the percentage of completion of ₩ 14,543 million (2025: ₩ 480,214 million) is excluded from sales. In addition, due from customer for contract work amounting to ₩ 487,955 million (December 31, 2025: ₩ 380,295 million) and due to customers for contract work amounting to ₩ 358,864 million (December 31, 2025: ₩ 250,295 million) are excluded from receivables and payables, respectively.
[3] As at June 30, 2026, the Group deposited ₩ 960,247 million (December 31, 2025: ₩ 925,008 million) in Samsung Life Insurance Co., Ltd. as plan assets.

[4] As at June 30, 2026, the Group recognized provision for impairment amounting to ₩ 12,097 million (December 31, 2025: ₩ 9,710 million) for related party receivables.

Significant transactions between the Group and related parties (excluding the above transactions between the Parent Company and related parties) for the six-month periods ended June 30, 2026 and 2025, and the related account balances as at June 30, 2026 and December 31, 2025, consist of the following:

(in millions of Korean won)	Sales and others[2]		Purchases and others		Receivables and others[5]		Payables and others	
	2026	2025	2026	2025	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Associates								
Bahrain LNG W.L.L	₩ 2,525	₩ 2,292	₩ -	₩ -	₩ 31,188	₩ 26,586	₩ -	₩ -
Others	108,468	5,261	-	-	36,635	12,995	-	-
Joint ventures								
FCC Saudi LLC	-	6,167	-	-	6,421	11,683	-	-
Kelar S.A.	1,482	1,365	-	-	41,395	37,098	-	-
Others	1,483	1,365	-	-	283	267	-	-
Other related parties[4]								
Samsung Electronics Co., Ltd.	292,090	315,566	11,651	14,719	61,701	55,116	7,310	22,224
Others	1,535,787	1,414,699	1,135	1,006	108,671	80,594	479	353
Others[1]								
Samsung SDS Co., Ltd.	10,225	9,704	39,614	27,198	1,795	1,987	7,210	19,622
Samsung Life Insurance Co., Ltd.[3]	4,350	7,452	312	285	53	85	-	12
Others[3]	470,484	460,370	42,248	427,710	54,984	50,731	8,987	23,647

[1] The entities are not included in the scope of related parties in accordance with Korean IFRS 1024, but are included in the scope of Enterprise Group in accordance with the Monopoly Regulation and Fair-Trade Act of the Republic of Korea.

[2] Unbilled revenue from construction contracts based on the percentage of completion of ₩ 272,681 million (2025: ₩ 180,035 million) is excluded from sales. In addition, due from customer for contract work amounting to ₩ 163,522 million (December 31, 2025: ₩ 365,206 million) and due to customers for contract work amounting to ₩ 119,920 million (December 31, 2025: ₩ 30,381 million) are excluded from receivables and payables, respectively.

[3] As at June 30, 2026, the Group (except for the Parent Company) deposited ₩ 282,598 million (December 31, 2025: ₩ 303,062 million), ₩ 99,471 million (December 31, 2025: ₩ 95,958 million) and ₩ 60,298 million (December 31, 2025: ₩58,720 million) as plan assets in Samsung Life Insurance Co., Ltd., Samsung Fire & Marine Insurance Co., Ltd. and Samsung Securities Co., Ltd., respectively.

[4] For the six-month period ended June 30, 2026, over 10% of the Group's revenue (including its the Parent Company's revenues) is derived from the customer. The revenue generated by the construction, trading, fashion, resort, and food and beverage segments of the Group from this customer amounted to ₩ 4,009,553 million (2025: ₩ 4,139,277 million), and the revenue adjustment amount based on the percentage of completion was included, amounting to ₩ 249,896 million (2025: ₩ 624,215 million).
[5] As at June 30, 2026, the provision for impairment recognized for related party receivables amounted to ₩ 31,190 million.

There were no fund transactions with related parties for the six-month periods ended June 30, 2026 and 2025.

Details of dividends received and declared dividends for the six-month periods ended June 30, 2026 and 2025, are as follows.

a) Details of dividends received from the related parties and the entities included in the Large Enterprise Group for the six-month periods ended June 30, 2026 and 2025, are as follows:

(in millions of Korean won)		**2026**		**2025**
Associates and joint ventures				
South Kent Wind LP	₩	15,012	₩	13,593
Others		46,389		28,136
Other related parties				
Samsung Electronics Co., Ltd.		280,291		217,540
Large Enterprise Group				
Samsung Life Insurance Co., Ltd.		205,046		174,096
Others		53,407		47,797

b) For the six-month period ended June 30, 2026, declared dividends related parties amount to ₩ 99,929 million.

Additional contributions and recovery of contribution principal for the related parties for the six-month periods ended June 30, 2026 and 2025, are as follows

(in millions of Korean won)	**2026**			
		Contributions[1]		**Recovery[1]**
Nakkas PEIF(K-FUND)	₩	6,133	₩	-
Others		9,323		14

[1] The details of contributions and recovery for related parties were prepared based on the increase or decrease in investments.

(in millions of Korean won)	2025	
	Contributions[1]	Recovery[1]
EnerCrest LLC	₩ 1,615	₩ -
Others	7,505	-

[1] The details of contributions and recovery for related parties were prepared based on the increase or decrease in investments.

As at June 30, 2026, the Group recognized lease liabilities of ₩ 84,897 million in relation to the lease of buildings from entities that are not related parties of the Group in accordance with Korean IFRS 1024, but included in the same Large Enterprise Group to which the Group also belongs in accordance with the Monopoly Regulation and Fair Trade Act.

Payment guarantees for the liabilities of associates and joint ventures provided by the Group as at June 30, 2026 and December 31, 2025, are as follows:

(in millions of Korean won and in thousands of US dollars)				Guaranteed amount	
	Principal debtor	Guaranteed period	Currency	June 30, 2026	December 31, 2025
Bahrain LNG W.L.L	ING and others	February 15, 2039	USD	9,102	9,361
Terminal KMS de GNL, S. de R.L. de C.V.	KEB Hana Bank and others	September 1, 2029	USD	28,435	28,435
Kelar S.A.	KEB Hana Bank and others	June 30, 2031	USD	13,584	13,584
Dongducheon Dream Power Co., Ltd.[1]	Hanyang Securities Co., Ltd.	August 14, 2026	KRW	16,800	16,800
Yona Intermediate Holdings LLC	DBS Bank Ltd.	February 28, 2030	USD	58,635	8,786

[1] The investments in Dongducheon Dream Power Co., Ltd., (acquisition cost: ₩ 115,456 million), are pledged as collateral to a financial institution against the borrowings (total borrowing limit of ₩ 1,091,600 million) of Dongducheon Dream Power Co., Ltd., and the Group provides payment guarantees in relation to the debenture of Dongducheon Dream Power Co., Ltd. amounting to ₩ 16,800 million (Note 12).

As at June 30, 2026, investments in Gaziantep SPV (acquisition cost: ₩ 16,457 million), Qurayyah Investment Company (acquisition cost: ₩ 29,867 million), Gangneung Eco Power Co.,Ltd. (acquisition cost: ₩ 261,000 million), Busan Green Energy Project (acquisition cost: ₩ 3,435 million), associates of the Group, Nakkas PEIF (acquisition cost: ₩ 23,306 million), Terminal KMS de GNL, S. de R.L. de C.V.(acquisition cost: ₩ 69,981 million) joint ventures, are provided as collateral against borrowings of investees (Note 12).

In addition, the Group provides construction performance guarantees up to USD 45,311 thousand for the performance of construction contracts awarded to associates and others. (Note 18).

For the six-month period ended June 30, 2026, the Group recognized salaries and post-employment benefits for the key management as expenses, amounting to ₩ 3,015 million (2025: ₩ 3,441 million) and ₩ 1,353 million (2025: ₩ 1,699 million), respectively. The key management includes directors (executive and non-executive), auditors and other managements. Meanwhile, the Group introduced long-term incentive plans for its executives based on a three-year management performance criteria. Of the amount expected to be paid in the future, the cumulative amount until December 31, 2025, is accounted for as non-trade payables and allowance for bonuses. For the six-month period ended June 30, 2026, the Group recognized expenses amounting to ₩ 200 million (2025: ₩ 844 million).

As at June 30, 2026, the contractual obligation of Samsung BioLogics Co., Ltd., a subsidiary of the Group, in relation to acquisition of property, plant and equipment and intangible assets that have not been recognized amounts to ₩ 226,391 million, of which the contractual obligation with Samsung E&A Co., Ltd. and others, related parties, amounts to ₩ 28,125 million.

The Group has entered into a memorandum of understanding with Samsung Life Insurance Co., Ltd., a major shareholder of Beijing Samsung Real Estate Co., Ltd., to transfer all of the Group's investment in Beijing Samsung Real Estate Co., Ltd. upon completion of constructing Samsung Beijing Office. The sales price will be determined by the median value of appraised values given by appraisal companies appointed by each party.

27. Consolidated Statements of Cash Flows

Reconciliation between operating profit and net cash inflow (outflow) from operating activities, for the six-month periods ended June 30, 2026 and 2025, is as follows:

(in Korean won)	2026	2025
Profit for the period	₩ 2,001,413,972,826	₩ 1,463,767,225,490
Addition or deduction for profit adjustment		
Income tax expense	420,907,782,842	492,490,022,841
Interest expense	72,428,832,988	67,818,945,682
Depreciation and amortization	581,663,095,929	521,514,200,208
Post-employment benefits	101,786,496,714	73,728,347,343
Impairment loss	8,198,481,660	(22,990,981,638)
Other impairment loss	32,789,978,154	11,424,020,921
Transfer in provision for construction losses	3,987,440,203	1,527,719,422
Transfer in provision for construction warranties	11,718,513,965	30,946,865,388
Loss on foreign currency translation	124,711,333,701	246,839,494,110
Loss on disposal of investments	397,060,800	(32,874,549)
Loss on valuation of financial assets at fair value through profit or loss	113,148,390,654	40,401,348,531
Loss on disposal of financial assets at fair value through profit or loss	3,783,565	86,383,893
Loss on disposal of property, plant and equipment	3,940,941,925	5,454,057,924
Impairment loss on property, plant and equipment	-	935,156
Loss on disposal of intangible assets	38,946,750	1,068
Share of loss of associates and joint ventures	10,450,424,684	9,932,334,912
Other expenses	45,478,396,116	93,183,653,253
Interest income	(112,140,907,899)	(98,313,362,741)
Dividend income	(542,957,651,991)	(448,540,377,802)
Gain on foreign exchange translation	(195,221,411,908)	(169,515,278,836)
Reversal of provision for construction losses	(21,293,658,046)	(13,530,784,138)
Reversal of provision for impairment	-	(21,154,249,869)
Gain on disposal of investments	(73,217,918)	(10,561,723,560)
Gain on valuation of	(28,323,150,850)	(4,511,549,231)

(in Korean won)		**2026**		**2025**
financial assets at fair value through profit or loss				
Gain on financial assets at fair value through profit or loss		(2,035,811,403)		(48,708,093,140)
Gain on disposal of property, plant and equipment		(1,005,340,119)		(2,417,597,890)
Gain on disposal of intangible assets		(86,223,077)		-
Gain on disposal of investment properties		-		(16,103,949,919)
Share of profit of associates and joint ventures		(72,606,255,659)		(54,650,620,701)
Other income		(9,406,163,204)		4,455,226,303
		546,500,108,576		688,772,112,941
Changes in operating assets and liabilities				
Decrease (increase) in trade receivables		493,199,577,777		1,265,444,737,592
Decrease (increase) in other current assets		(335,189,428,604)		104,979,595,261
Decrease (increase) in inventories		(567,264,697,924)		(90,175,794,067)
Increase (decrease) in trade payables		638,914,030,982		50,972,742,578
Increase (decrease) in other current liabilities		1,349,978,209,026		(1,367,946,862,029)
Increase (decrease) in provisions for construction warranties		(16,932,275,858)		(33,747,828,168)
Increase (decrease) in long-term unearned income		(85,972,140,197)		30,978,583,794
Increase (decrease) in long-term non-trade payables		(1,935,203,400)		(10,887,214,474)
Payment of defined benefit liability		(72,254,102,402)		(64,338,141,542)
Decrease (increase) in plan assets		133,042,776		7,035,393,033
Transfer in (out) defined benefit liability		1,435,747,832		(42,577,628)
Others		168,421,914,691		174,336,512,461
		1,572,534,674,699		66,609,146,811
Cash generated from operations	₩	4,120,448,756,101	₩	2,219,148,485,242

Changes in liabilities arising from financial activities for the six-month periods ended June 30, 2026 and 2025, are as follows:

(in millions of Korean won)

	At January 1, 2026	Cash flows from financial activities	Transactions without cash flows: Amortization	Transactions without cash flows: Others[2]	At June 30, 2026
Short-term borrowings	₩ 981,337	₩ 251,219	₩ -	₩ 36,354	₩ 1,268,910
Long-term borrowings[1]	788,062	(603,998)	-	2,724	186,788
Debentures[1]	1,622,220	10,826	(1,704)	-	1,631,342
	₩ 3,391,619	₩ (341,953)	₩ (1,704)	₩ 39,078	₩ 3,087,040

[1] Long-term borrowings and debentures include current portion of borrowings and debentures.
[2] Others include changes due to exchange differences and others.

(in millions of Korean won)

	At January 1, 2025	Cash flows from financial activities	Transactions without cash flows: Amortization	Transactions without cash flows: Others[2]	At June 30, 2025
Short-term borrowings	₩ 822,062	₩ 291,261	₩ -	₩ (12,156)	₩ 1,101,167
Long-term borrowings[1]	1,046,071	(394,522)	-	(93)	651,456
Debentures[1]	1,999,664	(300,000)	865	-	1,700,529
	₩ 3,867,797	₩ (403,261)	₩ 865	₩ (12,249)	₩ 3,453,152

[1] Long-term borrowings and debentures include current portion of borrowings and debentures.
[2] Others include changes due to exchange differences, business combination and others.

Meanwhile, cash outflows (financing activities) from principal repayment in relation to lease liabilities during the six-month period ended June 30, 2026 were ₩ 52,102 million (2025: ₩ 125,520 million), and cash outflows from interest expenses (operating activities) were ₩ 12,123 million (2025: ₩ 9,375 million).

Significant non-cash transactions for the six-month periods ended June 30, 2026 and 2025, are as follows:

(in millions of Korean won)		2026		2025
Increase in right-of-use assets and lease liabilities	₩	84,618	₩	45,973
Transfer between other comprehensive income and retained earnings due to disposal of financial assets at fair value through other comprehensive income		(64)		16,215
Gain on valuation of financial assets at fair value through other comprehensive income		73,961,795		4,003,526
Changes in exchange differences – other comprehensive income		185,394		(140,946)
Changes in non-trade payables due to acquisition of property, plant and equipment and intangible assets		485,721		(216,481)

28. Segment Information

The strategic steering committee is the Group's chief operating decision-maker. Management has determined the operating segments based on the information reviewed by the strategic steering committee for the purposes of allocating resources and assessing performance.

Also, a summary of information on the Group's operations by business segment as at and for the six-month periods ended June 30, 2026 and 2025, is prepared after elimination of intercompany transactions in operating profit, and liabilities of operating segments are not included as those are not periodically reported to the Group's management.

Summary of information on the Group's operations by business segment as at and for the six-month periods ended June 30, 2026 and 2025, is as follows:

(in millions of Korean won)	2026							
	Construction	Trading	Fashion	Resort	Food and beverages	Bio	Common	Total
External sales	₩ 7,430,832	₩ 12,442,882	₩ 1,249,807	₩ 312,486	₩ 1,743,548	₩ 3,506,053	₩ -	₩ 26,685,608
Internal sales	(29,822)	(3,625,900)	(83,812)	(1,248)	(33,599)	(450,348)	-	(4,224,729)
Net sales	₩ 7,401,010	₩ 8,816,982	₩ 1,165,995	₩ 311,238	₩ 1,709,949	₩ 3,055,705	₩ -	₩ 22,460,879
Operating profit	₩ 312,831	₩ 251,641	₩ 91,227	₩ (34,393)	₩ 61,698	₩ 1,069,096	₩ -	₩ 1,752,100
Total assets[1]	12,605,702	6,232,669	1,410,710	2,437,226	1,340,651	20,211,684	119,529,809	163,768,451

[1] For total assets, the common segment amount is separately presented.

(in millions of Korean won)	2025							
	Construction	Trading	Fashion	Resort	Food and beverages	Bio	Common	Total
External sales	₩ 7,056,928	₩ 9,580,070	₩ 1,099,964	₩ 332,680	₩ 1,631,446	₩ 2,880,299	₩ -	₩ 22,581,387
Internal sales	(42,059)	(2,369,040)	(85,485)	(1,184)	(32,641)	(292,121)	-	(2,822,530)
Net sales	₩ 7,014,869	₩ 7,211,030	₩ 1,014,479	₩ 331,496	₩ 1,598,805	₩ 2,588,178	₩ -	₩ 19,758,857
Operating profit	₩ 277,090	₩ 143,008	₩ 67,017	₩ (22,351)	₩ 64,391	₩ 947,880	₩ -	₩ 1,477,035
Total assets[1]	11,314,517	4,885,029	1,311,339	2,480,071	1,179,208	17,828,764	25,767,365	64,766,293

[1] For total assets, the common segment amount is separately presented.

Summary of information on the Group's operations by geographic areas for the six-month periods ended June 30, 2026 and 2025, is as follows:

(in millions of Korean won)	2026					
	Domestic	**Asia**	**Europe**	**The Americas**	**Others**	**Total**
Total revenue	₩ 16,618,195	₩ 5,847,763	₩ 1,378,250	₩ 2,736,569	₩ 104,831	₩ 26,685,608
Intercompany revenue	(2,000,212)	(1,130,339)	(151,919)	(942,225)	(34)	(4,224,729)
Revenue from external customers	₩ 14,617,983	₩ 4,717,424	₩ 1,226,331	₩ 1,794,344	₩ 104,797	₩ 22,460,879

(in millions of Korean won)	2025					
	Domestic	**Asia**	**Europe**	**The Americas**	**Others**	**Total**
Total revenue	₩ 14,938,085	₩ 4,397,901	₩ 852,155	₩ 2,393,224	₩ 22	₩ 22,581,387
Intercompany revenue	(1,636,445)	(589,716)	(133,932)	(462,415)	(22)	(2,822,530)
Revenue from external customers	₩ 13,301,640	₩ 3,808,185	₩ 718,223	₩ 1,930,809	₩ -	₩ 19,758,857

29. Financial Risk Management

29.1 Financial Risk Management

The Group is exposed to various financial risks such as market risk, credit risk and liquidity risk while performing various activities. Market risk arises from currency risk, fair value interest rate risk, cash flow interest rate risk and price risk.

As these condensed consolidated interim financial statements do not include all the financial risk management and disclosures required for the annual financial statements, please see the December 31, 2025 annual financial statements.

There has been no significant change in the risk management department and other risk management policy of the Group since December 31, 2025.

29.2 Fair Value Measurement

Fair value hierarchy classifications of the financial instruments that are measured at fair value or its fair value is disclosed as at June 30, 2026 and December 31, 2025, are as follows:

(in millions of Korean won)	June 30, 2026			
	Level 1	**Level 2**	**Level 3**	**Total**
Assets measured at fair value				
Financial assets at fair value through other comprehensive income	₩ 118,681,249	₩ 1,219,919	₩ 188,961	₩ 120,090,129
Financial assets at fair value through profit or loss	49,351	444,805	643,981	1,138,137
Derivative instruments:				
Held for trading	-	7,708	24,533	32,241
Hedging instruments	-	94,417	-	94,417
	₩ 118,730,600	₩ 1,766,849	₩ 857,475	₩ 121,354,924
Liabilities measured at fair value				
Derivative instruments:				
Held for trading	₩ -	₩ 9,009	₩ 10,649	₩ 19,658
Hedging instruments	-	23,213	-	23,213
	₩ -	₩ 32,222	₩ 10,649	₩ 42,871

(in millions of Korean won)	December 31, 2025			
	Level 1	**Level 2**	**Level 3**	**Total**
Assets measured at fair value				
Financial assets at fair value through other comprehensive income	₩ 44,636,312	₩ 1,113,530	₩ 185,409	₩ 45,935,251
Financial assets at fair value through profit or loss	-	618,115	727,269	1,345,384
Derivative instruments:				
Held for trading	-	3,593	23,005	26,598
Hedging instruments	-	33,081	-	33,081
	₩ 44,636,312	₩ 1,768,319	₩ 935,683	₩ 47,340,314
Liabilities measured at fair value				
Derivative instruments:				
Held for trading	₩ -	₩ 6,639	₩ 7,649	₩ 14,288
Hedging instruments	-	114,198	-	114,198
	₩ -	₩ 120,837	₩ 7,649	₩ 128,486

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- All inputs other than quoted prices included in level 1 that are observable (either directly that is, prices, or indirectly that is, derived from prices) for the asset or liability (Level 2).
- Unobservable inputs for the asset or liability (Level 3).

During the six-month period ended June 30, 2026, there has been no significant change in the business or economic circumstances that affect the fair value of the entity's financial assets and financial liabilities.

Valuation techniques and the inputs used in the fair value measurement related to recurring and non-recurring fair value measurements categorized within Level 2 and Level 3 of the fair value hierarchy and disclosed fair value are as follows:

(in millions of Korean won)	Fair value	Level	Fair value measurements	Inputs
Financial assets measured at fair value				
Energy industry equities	₩ 18,355	3	Net asset value method, discounted cash flow method and others	Growth rate, discount rate and others
Cooperative contribution	56,689	3	Net asset value method, discounted cash flow method and others	Growth rate, discount rate and others
Other equities	757,898	3	Net asset value method, discounted cash flow method and others	Growth rate, discount rate and others
Investment bonds and others	1,664,724	2	Discounted cash flow method	Counterparty credit risk and others
Derivatives (assets)				
Currency forwards and others	102,125	2	Market approach	Currency forwards rate, discount rate and others
Option	24,533	3	Binominal model	Growth rate, discount rate, volatility and others
Derivatives (liabilities)				
Currency forwards and others	32,222	2	Market approach	Currency forwards rate, discount rate and others
Option	10,649	3	Binominal model	Growth rate, discount rate, volatility and others

Valuation process of fair value measurements classified in level 3

The finance department of the Group’s divisions is responsible for fair value measurements which contain fair value measurement categorized in Level 3 for the purpose of financial report and the said department reports periodically the fair value valuation process and its outcome on reporting schedule at the end of every year.

30. Business Combination

To strengthen the Group's global business competitiveness through enhanced capabilities in biopharmaceutical development, Samsung BioLogics America, Inc., a subsidiary of the parent company, acquired 100% of the equity interests in Human Genome Sciences, Inc. on March 31, 2026.

Overview of the business combination

	Description
Acquiree	Human Genome Sciences Inc.
Purpose of acquisition	To respond to local market demand in the United States
Nationality	United States
Principal business	Pharmaceutical manufacturing

The consideration transferred in connection with the business combination and the amounts of assets acquired and liabilities assumed at the acquisition date are as follows:

(in millions of Korean won)

		Amount
Cash and cash equivalents	₩	666
Trade and other receivables		91
Inventories		98,412
Other assets		3,032
Property, plant and equipment and right-of-use assets		730,552
Intangible assets		7,069
Deferred tax assets (liabilities)		(30,790)
Trade and other payables		(5,865)
Other liabilities		(268,834)
Identifiable net assets [1]	₩	534,333
Consideration transferred		534,333

[1] The amount of identifiable net assets recognized as a result of the business combination during the current interim period has been provisionally determined and may be adjusted upon completion of the final valuation.

Human Genome Sciences, Inc. is involved in litigation for which no claim amount has been specified, and as it is difficult to reliably measure any potential outflow of resources, no provision or contingent liability has been recognized in relation thereto.

31. Subsequent Events

On July 17, 2026, the Board of Directors resolved to acquire shares of PolyPeptide Group AG, a peptide CDMO company, through a tender offer to strengthen the Group's business competitiveness. However, this may be subject to change depending on the progress of the tender offer and relevant regulatory approval processes.